

Results Announcement for the Third Quarter Ended 30 September 2020

Financial Year Ending 31 December 2020

26 November 2020

MEMBER OF
**Dow Jones
Sustainability Indices**
In collaboration with  SAM


FTSE4Good


DISCLOSURE INSIGHT ACTION


Developer of
The Iconic
Battersea Power Station
London, UK


**Sime
Darby**
Property

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9MFY2020 Key Highlights

Operations profitable; on track to achieve revised sales target of RM1.4b



Financial Performance Snapshot

- **Revenue:** RM1,357.6m
 - **Core PBIT:** RM83.6m
 - **Reported LBIT:** RM456.6m
 - **Reported LATAMI:** RM422.9m
- Due mainly to share of losses from Battersea & other non-core expenses

Financial Position as at 30 September 2020

Cash & Cash Equivalent
RM842.0m

Cashflow from Operations
RM389.8m

Net Gearing
26.4%

Operational Highlights as at 30 September 2020

Effective stimulus measures + marketing campaigns = **ON TRACK** to meet sales target

YTD launches of **1,596 units** with **RM1,334m** in **GDV**

YTD Launches garnered an **average take up rate of 84%** as at 15 Nov 2020

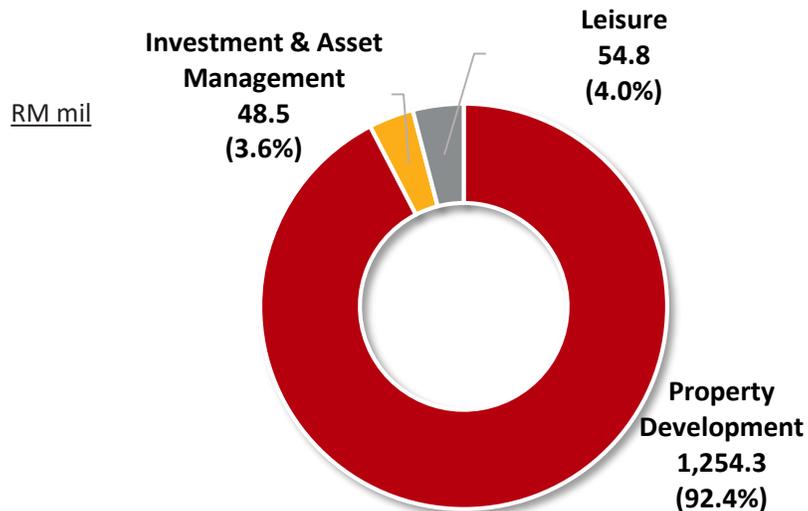
Revenue visibility for the next 2 years

Unbilled sales remained stable at **RM1.5bn**

Achieved **RM1.3b sales with 1,355 units sold** mainly from residential landed of township new launches

Total bookings as at 31 Oct of **RM1.1b**

Segment Revenue



Financial Performance for:

Third Quarter & Nine Months of FY2020 (3QFY2020 & 9MFY2020)

Profit & Loss Performance

Recovery in 3QFY20; resulting in core profitability for the quarter and on YTD basis



Property

RM mil	3QFY20	3QFY19	YoY%	2QFY20	QoQ%
Revenue	592.6	850.0	(30.3)	288.2	105.6
Gross Profit	90.8	175.0	(48.1)	(31.4)	388.9
Core Profit before Interest & Tax	105.0	60.4	73.8	(26.1)	502.3
(Loss) / Profit before Interest & Tax	(342.3)	18.1	(1,994.6)	(108.9)	(214.4)
(Loss)/ Profit before Tax	(322.4)	41.1	(884.4)	(98.3)	(228.1)
(LATAMI)/ PATAMI	(355.3)	25.2	(1,507.4)	(81.8)	(334.5)
Basic (Loss)/ Earnings Per Share (sen)	(5.2)	0.4	(1,507.4)	(1.2)	(334.5)

3QFY20 vs 3QFY2019 (YoY) and 2QFY20 (QoQ)

- **Higher revenue in 3QFY20 vs 2QFY20 (QoQ)** on the back of gradual recovery in all business segments; 2QFY20 was impacted by the pandemic and MCO period
- **Lower revenue in 3QFY20 vs 3Q FY19 (YoY)**; mainly due to PD revenue decline by **32.0%**
- Excluding share of losses from Battersea & other non-core expenses, core PBIT for 3QFY20 stood at **RM105.0m**; representing both a Y-o-Y and Q-o-Q improvement

RM mil	9MFY20	9MFY19	YoY%
Revenue	1,357.6	2,291.1	(40.7)
Gross Profit	135.7	584.2	(76.8)
Core Profit before Interest & Tax	83.6	237.3	(64.8)
(Loss) / Profit before Interest & Tax	(456.6)	446.7	(202.2)
(Loss)/ Profit before Tax	(409.7)	522.0	(178.5)
(LATAMI)/ PATAMI	(422.9)	495.6	(185.3)
Basic (Loss)/ Earnings Per Share (sen)	(6.2)	7.3	(185.3)

9MFY2020 vs 9MFY2019 (YoY)

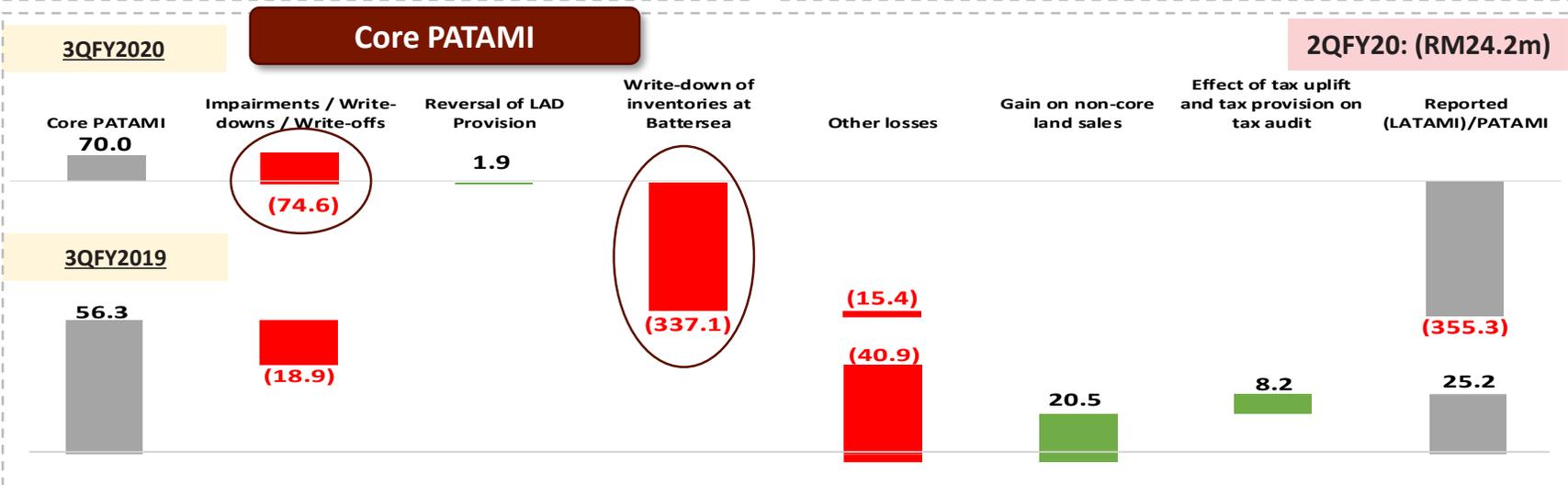
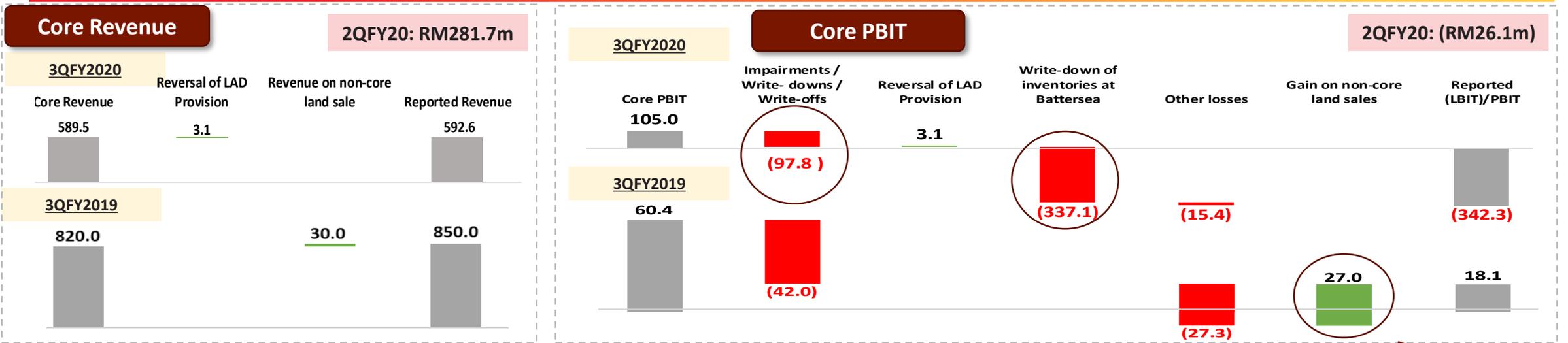
- **Lower revenue** for 9MFY2020; disruption caused by Covid-19 pandemic
- Excluding share of losses from Battersea & other non-core expenses, core PBIT for 9MFY20 stood at **RM83.6m**
- **Higher finance cost** charged out to the income statement rather than being capitalised
- 9MFY2019 performance was also enhanced by gains on the disposal of overseas properties of RM208.8m and land sales of RM174.0m

Core Results in 3QFY2020

Core PBIT in 3QFY2020 improved by 74% YoY and 502% QoQ respectively



Property



3QFY2020

- **RM97.8m** – write-offs of development expenditure of RM20.9m, write-downs of inventories of RM76.9m
- **RM337.1m** – share of losses from Battersea

3QFY2019

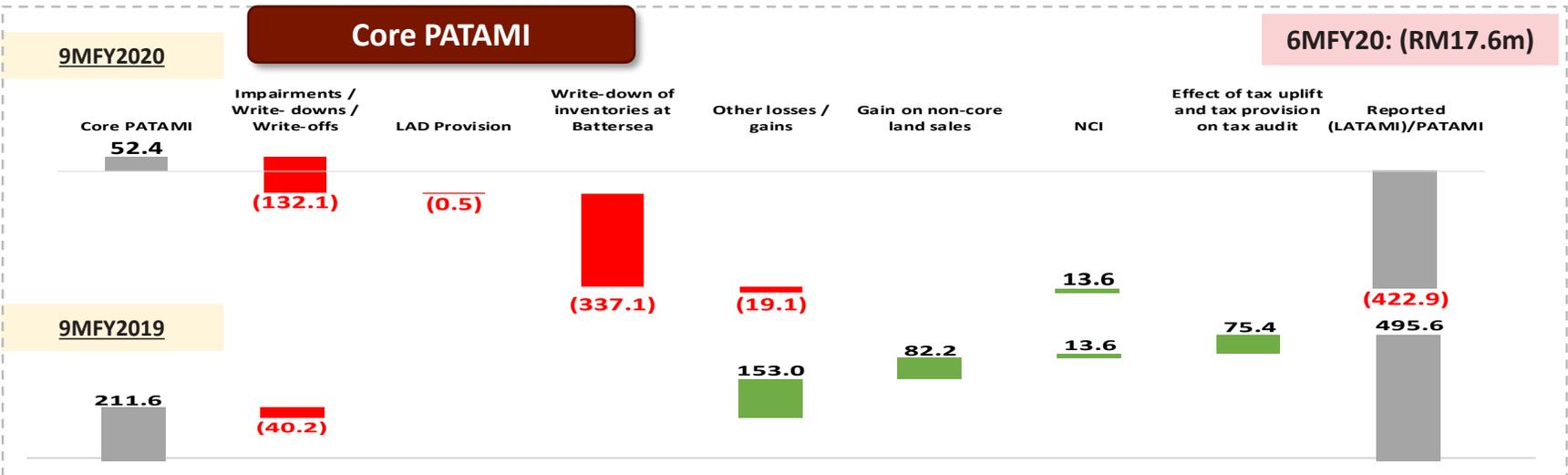
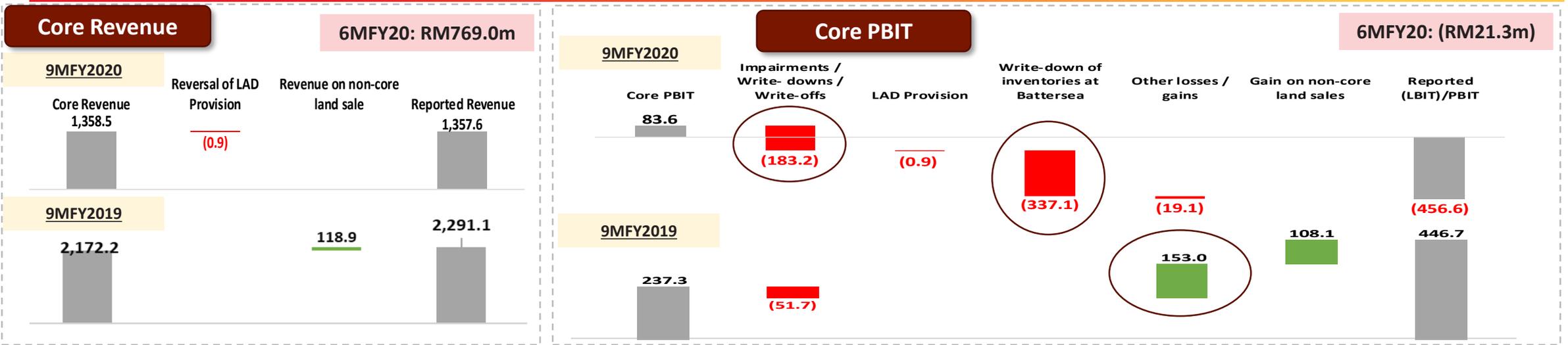
- **RM27.0m** – Gain on compulsory acquisition land in Elmina West and Bandar Universiti Pagoh

Core Results in 9MFY2020

9M core PBIT and core PATAMI declined by 65% and 75% YoY respectively



Property



9MFY2020

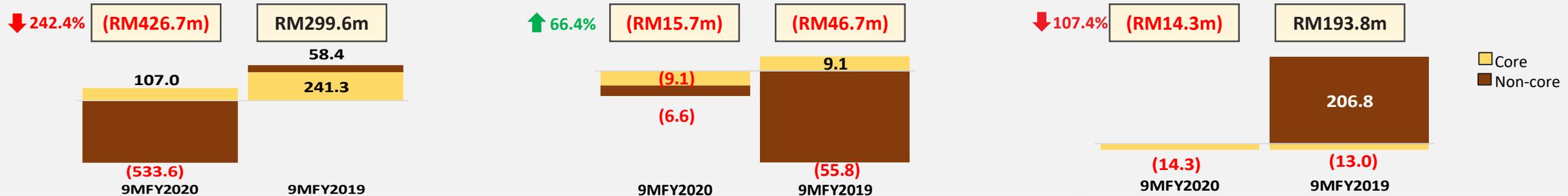
- **RM183.2m** – write-offs of development expenditure of RM77.2m, write-downs of inventories of RM106.0m
- **RM337.1m** – share of losses from Battersea

9MFY2019

- **RM153.0m** – Gain on disposal of overseas properties (RM208.8m) offset with provision for outstanding obligation for property disposed in FY2017 (RM55.8m)

Segmental PBIT/ (LBIT) Analysis for 9MFY2020

Surge in core PBIT for Property Development and profit for Leisure in 3QFY2020, contributing to 9MFY2020 overall profitability



Property Development

- In 3QFY2020, surge in core PBIT at RM107.8m (3QFY2019: RM63.9m), an increase of 68.6%
- 9MFY2020 core PBIT stood at RM107.0m (9MFY19: RM241.3m), lower take-up rate and construction progress in flagship townships
- LBIT was registered due to:
 - Lower revenue due to the pandemic and MCO implementation
 - Higher share of losses from Battersea amounting to RM368.1m
 - Write-down of inventories /write-off of development expenditure totalling RM183.2m
 - Realised foreign exchange loss of RM13.8m
- 9MFY19 was also enhanced by gains on the disposal of overseas properties and land sale gains



Investment & Asset Management

- Lower revenue in the current period due to:
 - Lower occupancy rate and ancillary revenue
 - Rent concessions given to tenants
- LBIT was also impacted by:
 - Higher pre-opening expenditure incurred for KL East Mall of RM14.1m (9MFY19: RM3.0m) prior to the targeted opening
 - Higher share of losses from JVs
- Impact of high provision for a JV in the previous year



Leisure

- In 3QFY2020, Leisure recorded a PBIT of RM1.7m due to improvements in golfing and membership revenue subsequent to the easement of the MCO
- However, 9MFY2020 LBIT marginally higher y-o-y on the back of earlier losses chalked up during the year, and contributions from events and functions remain low
- Performance in FY2019 was boosted by gains on disposal of property in Singapore of RM208.8m

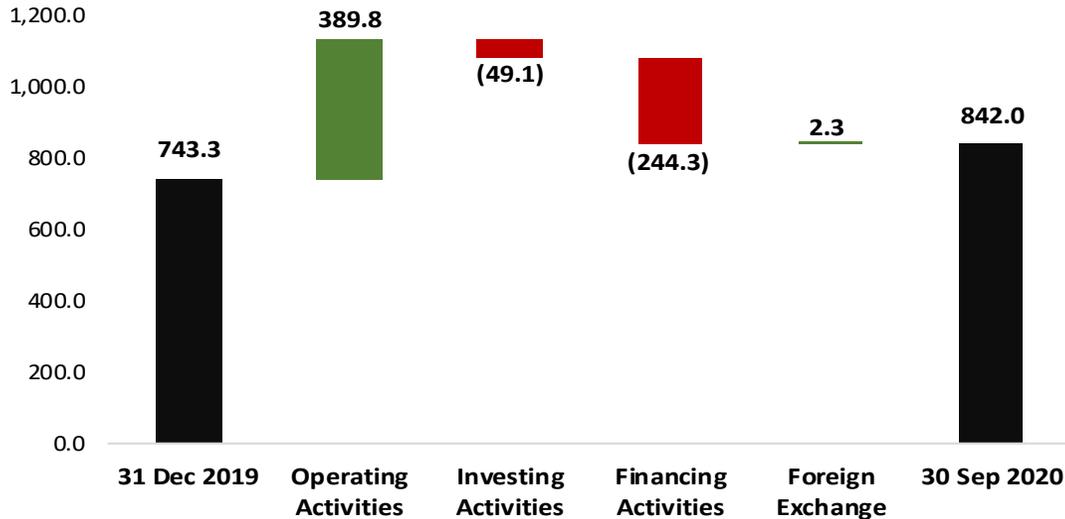
Cash and Borrowings as at 30 September 2020

Healthy cash balances on the back of positive operating cashflow, with moderate gearing level



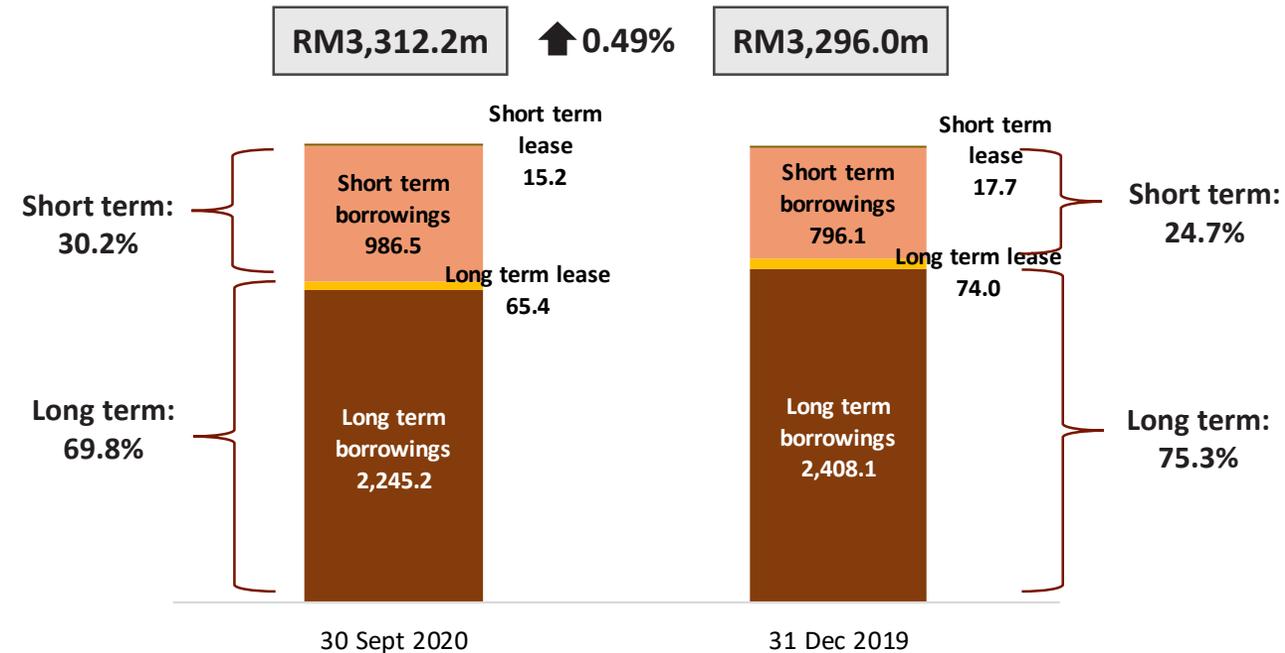
Property

Cash & Cash Equivalents (RM mil)



- **Positive net cash inflow from operating activities of RM389.8m** due mainly to additional collection received from HOVP of completed projects and proceed from industrial land sales
- **Net cash outflow from investing activities** mainly equity injection into JV companies
- **Net cash outflow in financing activities** mainly includes dividend payment and finance cost, net of additional borrowing

Group Borrowings (RM mil)



Gross Gearing Ratio
(30 Sept 2020)

35.4%

Net Gearing Ratio
(30 Sept 2020)

26.4%

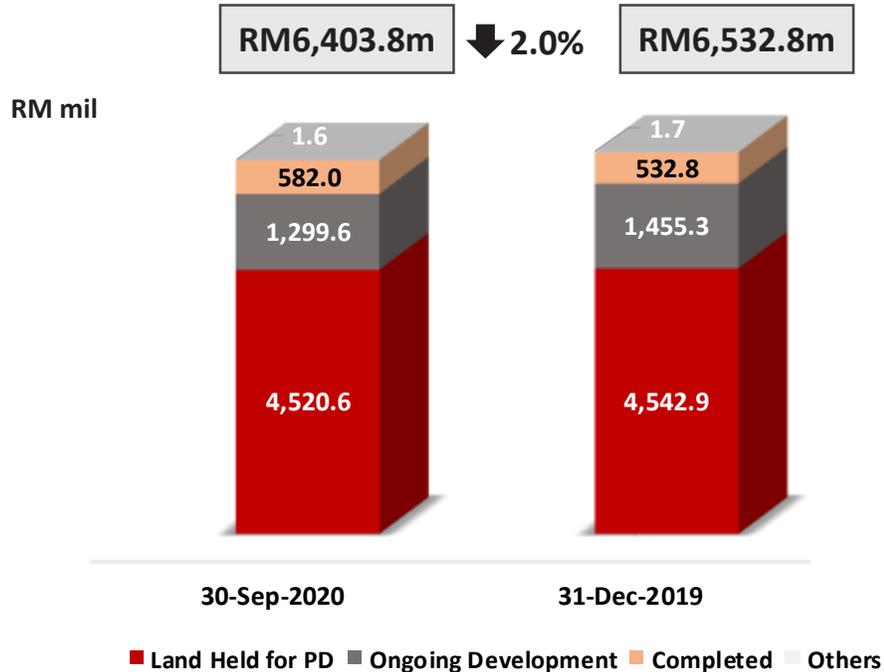
Property Development Inventories

Completed and ongoing inventories remain at manageable level



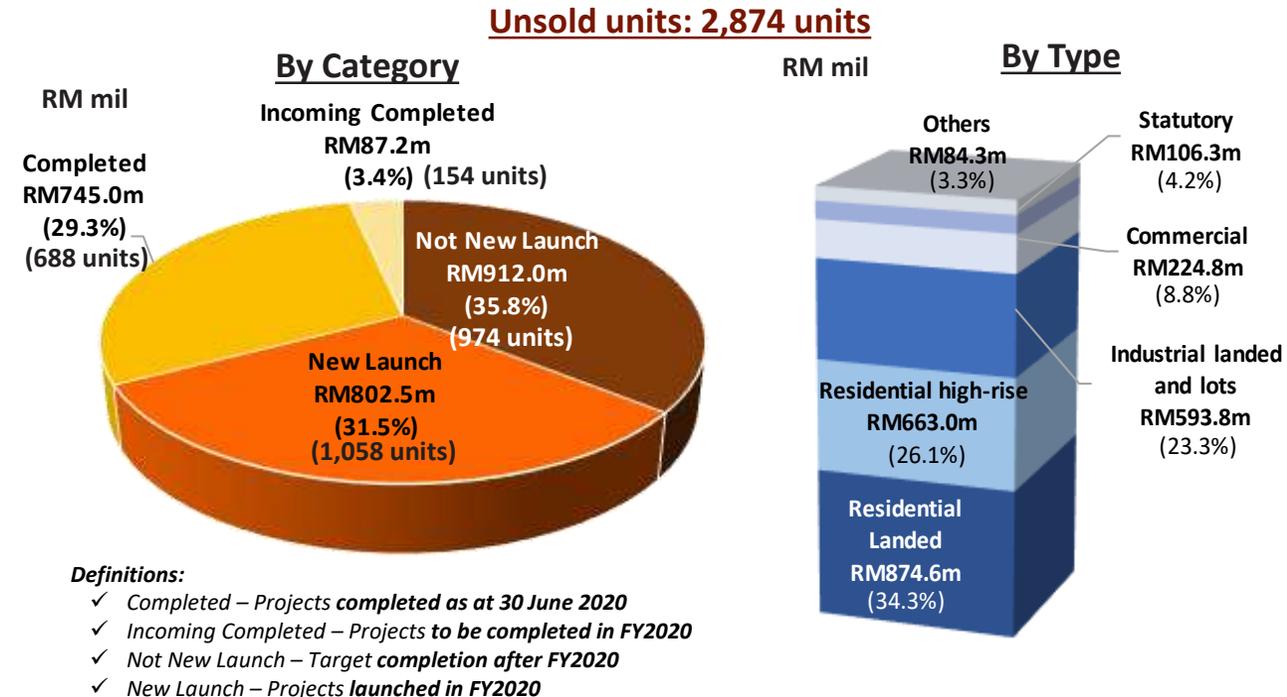
Property

Total Inventories



Completed inventories increased by 9.2% due to the completion of the ongoing developments in FY2020, mainly from The Ridge in KL East and industrial lots in Elmina East

GDV of Unsold Units: RM2,546.7m



Main inventory categories comprise:

- **Not New Launch (36%);** mainly from XME Business Park in Nilai, Aurora in Subang Jaya and Lot 15 in SJCC
- **New Launch (32%);** mainly from Elmina Green 3 in Elmina West and industrial lots in Elmina Business Park

Operational Performance for 9MFY2020

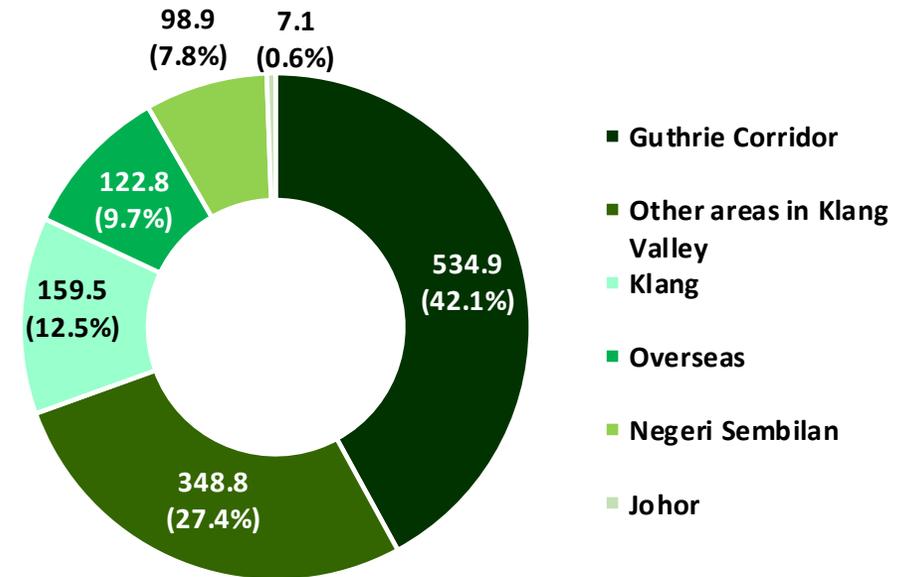
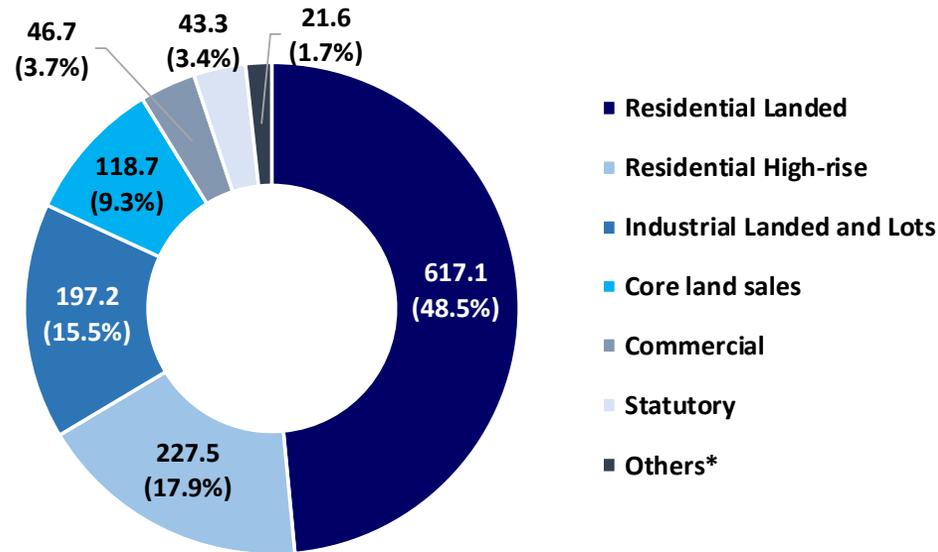
Sales Achieved by Product Type and Location

Residential & Industrial products remain as the right products in the Klang Valley

By Product Type

Sales Achieved
RM1,272.1m

By Location



- **Residential Landed:** Comprises the main component at **49%**; out of which **58%** of sales achieved in residential landed is derived from **New Launches** (e.g. **Ilham Residences in Elmina East** and **Lumira in Bandar Bukit Raja**)
- **Residential high-rise:** Represents **18%**, of which **40%** was attributable to sales achieved in **Aurora, SJCC** and **Cantara Residences, Ara Damansara**
- **Industrial:** Contributed **15.5%** or **RM197.2m**, an increase compared to 6MFY20 of RM87.9m

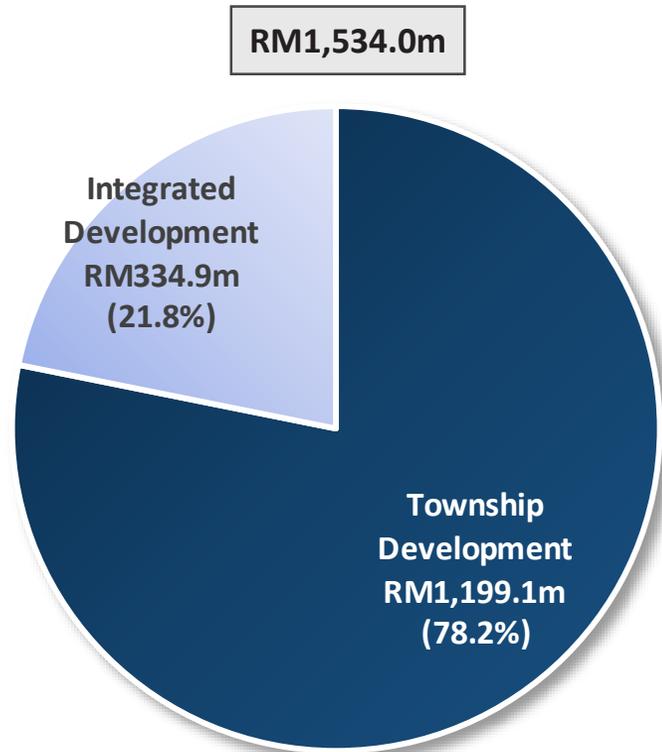
Total Klang Valley sales achieved stood at 82%:

- **Guthrie Corridor (42.1%):** **56%** was derived from **Elmina East**
- **Other Areas in Klang Valley (27.4%):** **78%** derived from **Integrated Developments in SJCC** and **Ara Damansara**
- **Klang (12.5%):** **59%** derived from the newly-launched **Lumira 1 & 2 in BBR 2&3**

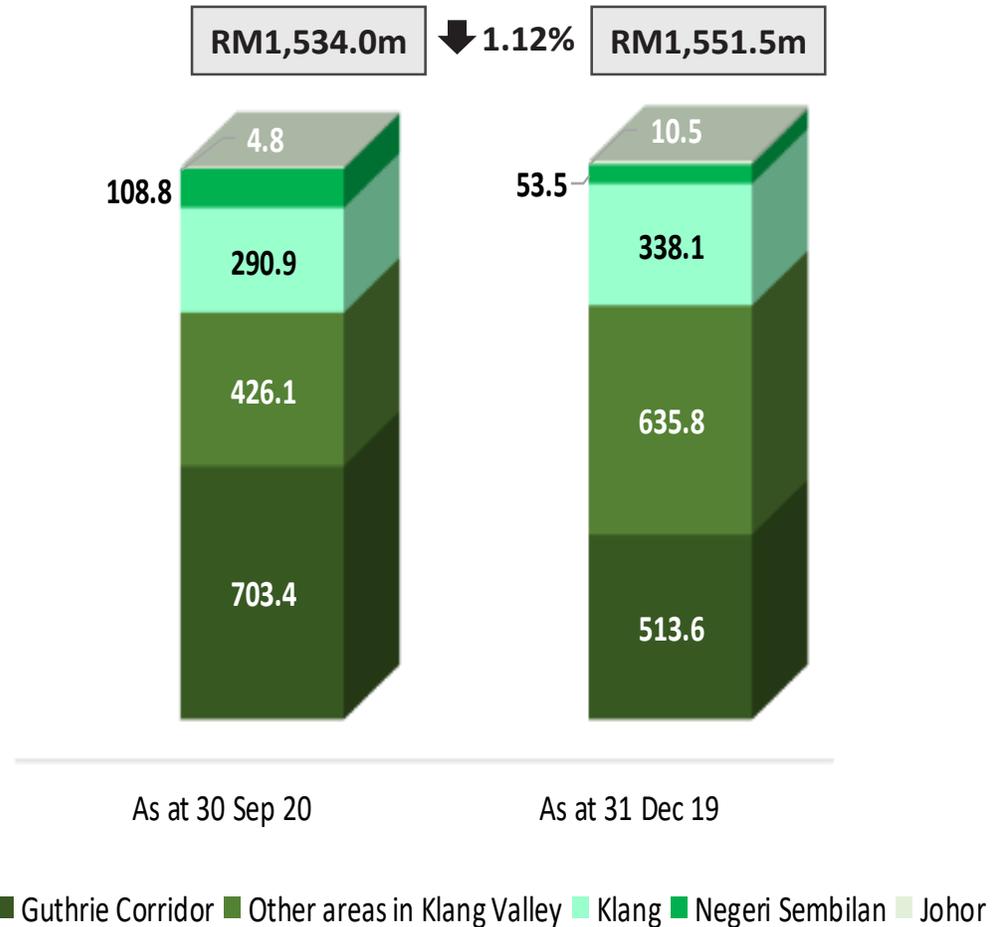
Unbilled Sales as at 30 September 2020

Stable unbilled sales with revenue visibility for the next 2 years

Breakdown by Type



Breakdown by Location



- Unbilled sales level as at 30 Sep 2020 at RM1.53b (31 Dec 2019: RM1.55b)
- ~80% of unbilled sales will be recognised by FY2021

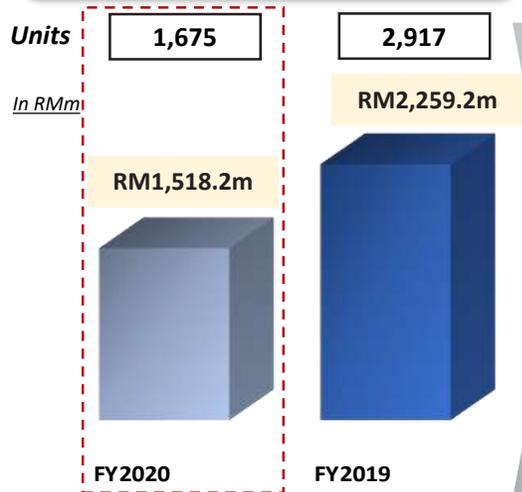
Launches in 9MFY2020

Commendable average take-up rate of 84% for new launches as at 15 November 2020

Launched 1,596 units worth RM1,334m GDV in 9MFY2020

Year to Date Project Launches

Total Units & GDV of Launches in FY2019 & FY2020



Elmina East (Ilham Residences) (Linked Homes)

No. of Units : 513 units
Value : RM371 million
Launch Date : Feb 2020



Elmina East (Temu) (Shop/Office/Retail Space)

No. of Units : 70 units
Value : RM126 million
Launch Date : Mar 2020



Bandar Bukit Raja 2 (Lumira 1 & 2) (Terrace House)

No. of Units : 232 units
Value : RM172 million
Launch Date : May & Aug 2020



Serenia City (Lakeside Square) (Shop/Office/Retail Space)

No. of Units : 14 units
Value : RM16 million
Launch Date : Aug 2020



Elmina West (Elmina Green 3A&3B) (Extended Linked Homes)

No. of Units : 412 units
Value : RM330 million
Launch Date : Aug 2020



Serenia City (Ariya 1 & 2) (Double Storey Linked Homes)

No. of Units : 202 units
Value : RM127 million
Launch Date : Sep 2020



Bandar Ainsdale (Embun 2) (Double Storey Linked Homes)

No. of Units : 113 units
Value : RM61 million
Launch Date : Sep 2020



Elmina Business Park (The Twin Factories) (Semi Detached Factory)

No. of Units : 40 units
Value : RM131 million
Launch Date : Sep 2020



Remaining Launches in 4QFY2020 up to RM200.0m GDV

Product Type	Township	GDV	Units
Residential Landed	Elmina East, Putra Heights	166.5	72
Commercial	SJCC	15.5	7
Total		182.0	79

Note: Take up rate is as at 15 November 2020

Spotlight 8 2020

Successful sales campaigns continue to be the winning formula for SD Prop



16th July 2020 - 27th Sep 2020
and **extended for another week**
to 10th Oct 2020



Successfully garnered **RM1.5b of bookings** through the campaign, surpassing Spotlight 8 2019's booking of RM1.1b

CAMPAIGN HIGHLIGHTS

- Features **4 New Launches in 4 locations** across SD Prop's townships
- **Superdeals weekends** feature Not New Launch and Completed units with attractive packages at various locations



18 July	25 July	1 Aug	8 Aug	15 Aug	22 Aug	29 Aug	5 Sept	12 Sept	19 Sept	26 Sept	3-10 Oct
New Launch	Superdeals	Superdeals	New Launch	Superdeals	Superdeals	New Launch	Superdeals	Superdeals	New Launch	Superdeals	All Superdeals
City of Elmina	Bandar Bukit Raja	Bukit Jelutong & City of Elmina	Bandar Bukit Raja	KLGCC	KL East	Serenia City	Subang Jaya	Melawati	Bandar Ainsdale	Putra Heights & USJ Heights	Grand Finale



Strategy Moving Forward

Property Market Overview

Near-term prospect remains challenging; recovery tempered by third wave of the pandemic



The RESIDENTIAL MARKET remains challenging

- **Mixed sentiment** in the current residential market but **overall interest in the sector remains** despite the different and unprecedented challenges facing Malaysians
- **Residential loan applications jumped in May (+56.8% MoM) and June (+143.3% MoM)**, although there was a tapering in July (+17.6% MoM) and August (-8.2% MoM); **loan approvals also improved compared with the same period a year ago** (Jun 20: +83.2% MoM; Jun 19: -11.4% MoM)
- **Developers are moving on and are increasingly using different forms of marketing** – virtual, customer relationship marketing, mobile apps – to make the marketing process more inclusive

Sources: <https://www.thestar.com.my/business/business-news/2020/10/19/to-buy-or-not-to-buy> and Bank Negara Malaysia



As the property sector correlates directly with the health of the economy, RETAIL INVESTMENT is expected to be under further pressure

- Although the government has allowed most businesses to return to normalcy, the **Conditional Movement Control Order (CMCO) period could cause retailers in Greater Kuala Lumpur to register further losses in sales**
- With the nationwide Recovery Movement Control Order (RMCO) being extended to end-2020, **retail stores that are highly dependent on foreign tourists will be further affected**
- **Occupancy rate in Greater KL currently hovers around 87.0%**. The pandemic has accelerated the closing down of underperforming stores

Source: Greater Kuala Lumpur – Property Market Monitor Q3 2020, JLL

Government's Measures

Assistive measures for SMEs:

- Extension of special tax deduction on renovation & refurbishment costs
- Extension of accelerated capital allowance on eligible capital expenses
- Extended Wage Subsidy Programme for another 3 months

Sources: PRIHATIN, PENJANA and Budget 2021

Government's Measures

- Stamp duty exemption
- 70% margin financing limit for 3rd residential property (RM600k & above) uplifted
- Real Property Gains Tax exemption
- Passing of Covid-19 Relief Bill 2020

Source: PENJANA



Serenia Ariya phase 1 and 2 snapped up within three days



© Sime Darby's impression of Serenia Ariya double-storey mixed homes (Photo by Sime Darby Housing)



90% take-up for Sime Darby's Embun 2



© Sime Darby's impression of Embun 2 (Photo by Sime Darby Housing)



INDUSTRIAL SECTOR is expected to continue being a "beacon" for the local property segment ...

Government's Measures

- Introduced **more tax incentives to lure foreign companies to relocate their business operations to Malaysia**, providing greater opportunities for industrial parks segment
- Committed to provide **funding for industrial park infrastructure maintenance and improve internet connectivity**
- **Special incentive package** for high value-added technology including for industrial parks

Source: Budget 2021



SDP's Elmina Business Park's ready-built factories achieve 70% take-up rate



© The freehold semi-detached factories boast a versatile tri-functional design that incorporates large, unobstructed warehouse space, a reception hall and office area with double volume ceiling height.

WONG KING WAI | THEEDGE.MARKETS.COM
October 02, 2020 | Updated 1 month ago

Key Focus Areas for FY2020

Short term focus to ensure a sustainable revenue stream

IMMEDIATE TERM: Business Re-alignment & Focus

1

REVENUE GENERATION

GETTING IT RIGHT (Product & Positioning)

- Launch residential landed products within the **right price range**, RM500-800k in our flagship Township Developments such as Elmina & Bandar Bukit Raja

CLEAR UNSOLD INVENTORIES

- Prioritise sales of **high-rise & completed inventories** with attractive packages
- Leverage on **government stimulus & relief measures**

INTENSIFY MARKETING EFFORTS

- Increased use of **digital marketing channels** such as emails, news portals & social media, as well as **virtual showrooms**

CONVERSION OF BOOKINGS INTO SALES

- **RM1.1b worth of bookings as at 31 Oct 2020**
- Focus on **conversion of bookings to sales**, with an aim to exceed revised sales targets

2

FINANCIAL MANAGEMENT

COST & CASHFLOW MANAGEMENT

- Optimisation of **direct & overhead costs** and **capital expenditure spend**
- Preserving **financial discipline** to maintain resiliency
- **Continued** to review and monitor the financial impact of COVID-19
- **RM4.5 Billion Sukuk Musharakah Programme for Sustainability Sukuk** with investment-grade rating of AA+^{IS} and stable outlook

Key Focus Areas Beyond FY2020

While maintaining sight of a balanced & diversified business portfolio over the longer-term

MOVING FORWARD: Maximising SD Prop's potential from FY2021 onwards

1

DIVERSIFICATION OF DEVELOPMENT INCOME STREAMS



INDUSTRIAL & LOGISTICS DEVELOPMENT as SD Prop's new engine of growth

- **15.5% (RM197.2m)** of overall sales achieved as at 30 September 2020
- **Approx. RM4bil in GDV of Industrial products planned for FY2020 – 2030** situated in Elmina, Serenia City, Bandar Bukit Raja, Nilai Impian and Bandar University Pagoh

KEY DEVELOPMENTS TO-DATE:

- Target to launch Phase 2 with 74 units of detached Semi-D Cluster in Q1 2021
- GDV: **RM214 million**



GDV: RM520m

XME BUSINESS PARK, the first Managed Industrial Park in Negeri Sembilan



GDV: RM530m

BBR INDUSTRIAL GATEWAY
Strategic Joint Venture with MITSUI & CO and MITSUBISHI ESTATE

- Industrial lots, semi-detached/detached factories, built-to-lease options & shop offices
- Stage 1 has a GDV of **RM1.26 billion**



GDV: RM6.6bn

ELMINA BUSINESS PARK, holistic central hub for logistics and production

2

ENHANCE COMPLEMENTARY BUSINESS SEGMENTS & PLACEMAKING OF TOWNSHIPS



INVESTMENT & ASSET MANAGEMENT as part of SD Prop's recurring income strategy. To-date, SD Prop's core investment assets consists of 5 office buildings and 2 retail malls

KL EAST MALL



KL EAST MALL

- **Mall opening on 25 Nov** – SD Prop's first wholly-owned mall



LEISURE as a value-adding component to SD Prop's developments, namely KLGCC Resort

REPOSITIONING TPCKL



KUALA LUMPUR

- TPCKL as a **lifestyle destination beyond golfing** - family oriented recreational activities, social gatherings and corporate events

Investment Proposition

Investment Proposition

Strong fundamentals and track records for growth

1

RESILIENT FINANCIAL POSITION

Solid balance sheet as at 30 September 2020 :

- **Low net gearing: 0.26x** - one of the lowest amongst peers
- **Healthy cash position: RM842.0m**

Revenue visibility as at 30 September 2020 :

- **Unbilled sales of RM1.53b**
- **Healthy bookings recorded at RM1.1b** (as at 31 October 2020)
- **New launches in pipeline** worth up to **RM200m** GDV for the rest of 2020

2

PROMISING GROWTH POTENTIAL

Industry long-term prospects remain positive :

- Buoyed by **Government's assistive & relief measures coupled with low interest rate environment**
- Property remains a **long-term investment asset class**

SD Prop's intrinsic growth fundamentals :

- **>40 years of track record** in developing townships & communities
- **Strategic land bank of ~20k acres** mainly along the Guthrie Corridor Expressway and Klang Valley with options for **further 20k acres** (monetisation opportunities)
- **Market leader in Corporate Sustainability**

3

STABLE SHAREHOLDERS' RETURN

Stable returns :

- **Historical pay-out ratios :**
 - FY2018: **53.1%**
 - FP2018: **44.4%** (excl.one off)
 - FY2019: **34.1%**
- **Dividend yield** in FY19: **4.1%** (based on the lowest closing price of RM0.725 in FY19)
- Declared a **first interim dividend of 1 sen per share** in **3QFY20**

Attractive valuation :

- **Trading at:**
 - **~62%** discount to book value & GDV
 - **0.4x** P/B (Peers' average: 0.3x)



Property

THANK YOU



Appendix

Remaining Landbank and GDV as at 30 September 2020

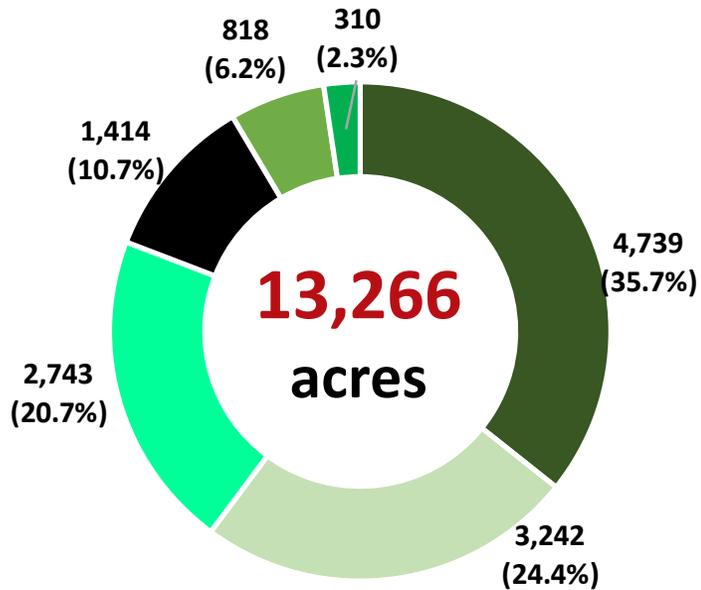
Sustainable growth with remaining developable period of 25-30 years



Property

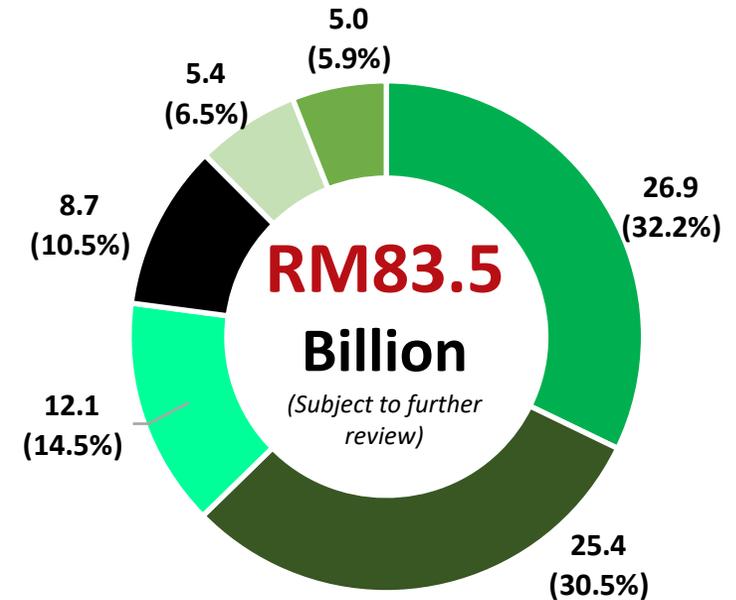
By Remaining Developable Land

(acres)



By Remaining Gross Development Value (GDV)

(RM bn)



■ Guthrie Corridor ■ Johor ■ Klang ■ Serenia City ■ Negeri Sembilan ■ Other areas in Klang Valley

❖ Remaining developable area for **future developments** i.e MVV, Planters' Haven West, Lagong and others amount to **6,584 acres**

Notes:

Township categorisation:

- Guthrie Corridor: Elmina West, Elmina East, Denai Alam & Bukit Subang, Bukit Jelutong and Kota Elmina
- Negeri Sembilan: Nilai, Bandar Ainsdale, Planters' Haven & Chemara
- Johor: Bandar Universiti Pagoh and Taman Pasir Putih
- Other Areas in Klang Valley: Ara Damansara, KLGCC Resort, Putra Heights, KL East, USJ Heights, Taman Melawati, Saujana Impian, SJCC and SJ7

Government's Measures for Property Market

Government's stimulus packages to spur property market in this low interest rate regime

- Market started to pick up post MCO in June, but has been hit again by the 3rd wave of the pandemic
- Low Overnight Policy Rate (OPR) and various government relief measures such as stamp duty exemptions, tax incentives, commitments to improve infrastructure are vital to revive the sector

1 OPR maintained at record low level of 1.75% in November's Monetary Policy Committee Meeting

2 Prihatin Rakyat Economic Stimulus Package (PRIHATIN) & Short-Term Economic Recovery Plan (PENJANA)

RESIDENTIAL



- Stamp duty exemption
- 70% margin financing limit for 3rd residential property (RM600k & above) uplifted
- Real Property Gains Tax exemption

Source: JLW 2Q20 Report, Savills - 23 July 2020

INDUSTRIAL



- A variety of tax incentives for the manufacturing sector & establishment of new businesses attracting foreign investments
- Tax rate exemptions for investment and relocation of manufacturing facilities into Malaysia
- Additional operating expenditure for MIDA to undertake marketing & promotional activities under PENJANA

RETAIL/OFFICE



- Stimulus aimed at supporting struggling/newly established small and medium size enterprises (SMEs)
- Extension of special tax deduction on renovation & refurbishment costs of business premises
- Extension of accelerated capital allowance on eligible capital expenses

3 Covid-19 Bill 2020 Passed by Dewan Rakyat on 25 August 2020 and Gazetted on 23 October 2020

- The period from 18 March 2020 to 31 August 2020 shall be excluded from the calculation of time for delivery of vacant possession and for liquidated damages for late delivery of vacant possession
- The developer may apply for an extension of time of up to 31 December 2020 and subject to the relevant authorities' approval
- The same Bill was also passed by The Sarawak Legislative Assembly on 9 November 2020

Government's Measures for Property Market (Cont'd)

Government's stimulus packages to spur property market in this low interest rate regime

4 Budget 2021

RESIDENTIAL



- Stamp duty exemption on instruments of transfer & loan agreement for 1st time buyers for residential properties up to MYR500,000/unit is extended until 31 Dec 2025, effective for SPA signed from 1 Jan 2021 to 31 Dec 2025
- Stamp duty exemption on loan agreements and instruments of transfer given to rescuing contractors and the original house purchasers is extended for another 5 years
- A total of MYR1.2b will be allocated for housing especially for the low income group
- The Govt will collaborate with selected financial institutions to provide a Rent-to-Own Scheme for 1st time buyers. This program will be implemented until 2022 and involve 5,000 PRIMA houses worth MYR1b

INDUSTRIAL



- Extension for special tax rate applications by selected manufacturing companies relocating their businesses to Malaysia and bringing in new investment to 31 Dec 2022
- Special income tax treatment at a flat rate of 15% for a period of 5 years to non-resident individuals holding key positions for strategic new investment by companies relocating their operations to Malaysia under PENJANA
- Allocate RM1b as a special incentive package for high value-added technology including for industrial parks
- RM100m to maintain industrial parks' infrastructure
- RM42m to improve internet connectivity in 25 industrial parks
- To open a furniture industrial park in Pagoh to boost the timber industry
- Availability of the funds provided for the Industrial Digitalization Transformation Scheme valued at 1 billion ringgit will be extended until 31 Dec 2023

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- Extended Wage Subsidy Programme for another 3 months with a more targeted approach including for the retail sector
- Assistive measures for SMEs:
 - A total of RM500m from these schemes will be designated for Bumiputera entrepreneurs to increase their involvement in the key sectors
 - To further assist affected SMEs, the Targeted Assistance and Rehabilitation facility worth 2 billion ringgit under BNM will be introduced through loans from banking institutions
 - SME Bank will provide Lestari Bumi financing facility scheme with funds amounting to RM300m