

FOR IMMEDIATE RELEASE

Sime Darby Property Officially Welcomes the Business Community to 'Temu @ City of Elmina'

- The first lifestyle-centric commercial centre in the City of Elmina is designed to offer more than just a space to conduct business activities;
- Harbours great commercial potential for investors seeking to tap into a growing and affluent market catchment with existing residents.

ARA DAMANSARA, **5 DECEMBER 2022** – Sime Darby Property Berhad ("Sime Darby Property" or "Company") officially inaugurated the highly-anticipated 'Temu @ City of Elmina' ("Temu"), the first lifestyle-centric commercial centre in the City of Elmina, Shah Alam, with a grand welcome ceremony for over 100 owners and tenants.

Temu marked its new beginning with a ribbon-cutting ceremony, followed by a symbolic lion dance performance and curated luncheon. The event was officiated by Sime Darby Property's Chief Operating Officer – Township Development, Appollo Leong, accompanied by the City of Elmina's senior management team and representatives of Temu's anchor tenants.

With its contemporary architectural design featuring brick veneer and vent block elements, the practical design layout of Temu makes the commercial centre ideal for any set up including restaurants, department stores, grocers, banks, educational centres, bazaars, cafes, fitness centres and more. Boasting an integrated landscape design to boost communal gatherings and activities, the commercial centre comprises 70 units of two- and three-storey shop offices offering built-ups from 3,074 sq ft to 7,753 sq ft.

Temu has also apportioned 3,120 sq metres of its development area as green communal spaces, which further adds to the vibrancy of the development. This is in addition to delivering convenience to tenants and visitors with over 690 carpark bays, bicycle parking facilities and disabled-friendly ramp access.

Temu had received multiple enquiries from various parties upon its completion, signalling the great value of the commercial centre and keen interest from businesses looking to expand their footprint. Temu has to date confirmed several key tenants including The Coffee Bean & Tea Leaf, Pizza Hut, FamilyMart, Miami Chicken, Klinik RH Medic, R Pharmacy and WLH Grocer, which will be operating a hypermarket chain on a one-acre parcel.

The new development provides an unmatched level of support to businesses looking to tap into

a growing and affluent market catchment with existing residents within and surrounding the

township. "It is primed to be the new hangout spot in town and the township's point of convergence

given its strategic location in the booming Shah Alam North Corridor. This is a boon for enterprises

looking to open shop or manage their business without having to venture further to other

townships," said Appollo.

"For the residents of the City of Elmina, living nearby Temu provides greater ease of daily life,

and as for entrepreneurs, setting up businesses at locations such as the City of Elmina is definitely

a smart investment move," he added.

The City of Elmina is a wellness-oriented township that serves to improve the overall well-being

of its residents. It is designed to provide the community with comfort and balanced lifestyles

complemented by the abundance of natural gardens and parks, such as the 300-acre Elmina

Central Park that boosts physical and emotional wellness. The township also houses Malaysia's

first Inclusive Playground for children with and without disabilities.

The township offers greater connectivity and access to new business opportunities via the newly

opened Damansara-Shah Alam Elevated Expressway ("DASH"), which is expected to reduce

travel time to and from Kuala Lumpur significantly. The 6,500-acre township is also accessible via

the Guthrie Corridor Expressway ("GCE"), the New Klang Valley Expressway ("NKVE") and the

Kuala Lumpur-Kuala Selangor Expressway ("LATAR").

- END OF PRESS RELEASE -

About Sime Darby Property Berhad

Sime Darby Property is a leading property developer with a strong success rate of developing sustainable communities for 50 years. With 25 active townships/developments, Sime Darby Property has a wide reach that encompasses assets and operations across the country. It marks its presence in the UK as part of a Malaysian consortium to develop the iconic Battersea Power Station Project

in central London.

As a responsible corporate player, Sime Darby Property and its philanthropic arm, Yayasan Sime Darby (YSD) actively implement various initiatives to assist underprivileged communities living within and nearby its townships. A multi award-winning property group

with numerous international and local accolades, Sime Darby Property is a constituent of the MSCI ACWI Small Cap Index with MSCI ESG Rating of BBB and is rated by the Carbon Disclosure Project.

Sime Darby Property is honoured to be recognised with numerous real estate industry awards throughout the years. In 2021, the Group continues to be recognised as a top property developer in 'The Edge Malaysia's Top Property Developers Awards', achieving the feat for the tenth year running. The Group was also named as 'EdgeProp Malaysia's Responsible Developer: Building Sustainable

the feat for the tenth year running. The Group was also named as 'EdgeProp Malaysia's Responsible Developer: Building Sustaina Development Award 2021', as well as the winner in PwC's 'Building Trust Awards 2021' under the FBM Mid 70 Index category.

For more information, log on to www.simedarbyproperty.com

Media Contact: Sharmila Nair | +6012-617 7860 | sharmila.nair@simedarbyproperty.com

For General Enquiries please e-mail group.communications@simedarbyproperty.com

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