

## **Sime Darby Property Implements Solar Solutions for its Township Developments**

- Sime Darby Property supports the Government’s National Energy Transition Roadmap (“NETR”) to achieve 70% renewable energy capacity by 2050;
- Rooftop solar pilot project with 1,000 residential landed units in the City of Elmina;
- Potentially, the initiative could be implemented across 10,000 future Sime Darby Property homes to be rolled out over the next five years.

**ARA DAMANSARA, 27 JULY 2023** – In conjunction with today's National Energy Transition Roadmap (“NETR”) Phase 1 launch by Minister of Economy, YB Mohd Rafizi Ramli at the Invest Malaysia KL 2023 Special Series, Sime Darby Property Berhad (“Sime Darby Property” or “Group”) outlined its support for the Government’s vision to achieve 70% renewable energy generation capacity by 2050.

With a presentation titled *Sime Darby Property – Solar Solutions for Townships*, the Group mapped out its foray into rooftop solutions for solar energy production. This venture is aligned with the Group's strategy to become a real estate company with diversified revenue streams by 2025.

Sime Darby Property’s Group Managing Director, Dato’ Azmir Merican said: “In the face of global energy transition, our commitment goes beyond maximising the value of our assets; it is about shaping the future. This venture into renewable energy creates diverse revenue streams, and ushers in an era of sustainable growth for Sime Darby Property and our investors”.

Sime Darby Property is exploring rooftop solar solutions with 1,000 residential landed units as a pilot in the City of Elmina, Shah Alam, leading the way for green townships and further carbon emissions reduction. With a successful pilot project paving the way, this initiative could be extended to 10,000 future Sime Darby Property homes to be rolled out in the next five years.

Dato’ Azmir added, “This is not just about energy generation, it is about creating an ecosystem where supply from previously-unutilised rooftops of homes built by Sime Darby Property is harnessed to meet the increasing demand for green energy. Under this model, rooftops are

leased from home buyers for the installation of solar solutions. Solar energy generated are off taken within the township by high-demand users from the retail/commercial or industrial sector”.

In the future, Sime Darby Property also envisages utility-scale ground mounted solar farms to be developed on an estimated 1,000 acres of its lands in Johor and Kedah. In addition to rooftop solar solutions, the supply of solar energy from these solar farms will supplement the demand requirements of its townships.

Dato’ Azmir concluded, "We are about to take the next step at our townships, with Sime Darby Property as a key generator of solar energy for its townships, among others. However, this is more than just a commercial venture, it is about empowering communities and playing a significant role in Malaysia's ambitious renewable energy transition. Sime Darby Property will continue to play an important role in realising and accelerating the Government's drive towards net-zero emissions”.

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#### **About Sime Darby Property Berhad**

Sime Darby Property is a leading property developer with 50 years of experience in building sustainable communities. With 25 active townships and developments under its belt, Sime Darby Property has a wide reach encompassing assets and operations across the country. It marked its presence in the United Kingdom as part of a Malaysian consortium that developed the iconic Battersea Power Station in Central London.

As a responsible corporate player, Sime Darby Property and its philanthropic arm, Yayasan Sime Darby (“YSD”) actively implement various social welfare initiatives to assist underprivileged communities living within and nearby its townships. A multi-award-winning property group with numerous international and local accolades, Sime Darby Property is a constituent of the MSCI ACWI Small Cap Index with MSCI ESG Rating of BBB and is rated by the Carbon Disclosure Project.

Sime Darby Property is honoured to be recognised with numerous real estate industry awards throughout the years. In 2022, the Group remains a top property developer in ‘The Edge Malaysia’s Top Property Developers Awards’, achieving the feat for the eleventh year running. The Group is also a consistent recipient of the ‘BCI Asia Awards’ for ‘Top 10 Developers (Malaysia)’ and was accorded a Platinum ranking in the Property Development category for Putra Brand Awards 2022, as well as named Top 10 in the ‘Top-of-The-Chart (RM1 billion and above)’ category under FIABCI-Malaysia and Star Media Group’s ‘Malaysia Developer Awards 2022’.

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