

FOR IMMEDIATE RELEASE

Sime Darby Property Strengthens its Strong Industrial Lead with The Twin Factories in Elmina Business Park

- The Twin Factories is the first phase of semi-detached factories completed in Elmina Business Park, Sungai Buloh;
- The expanding Elmina Business Park will soon be introducing more exciting industrial assets and other offerings.

ARA DAMANSARA, 27 SEPTEMBER 2023 – Sime Darby Property Berhad (“Sime Darby Property” or “Company”) strengthens its expertise in Malaysia’s industrial development with the completion of its highly anticipated The Twin Factories at Elmina Business Park.

Marking the occasion with a grand welcome ceremony, Sime Darby Property hosted an exclusive networking event attended by 150 business owners and investors of Elmina Business Park’s industrial land and factories. A lion dance blessing was also held to inaugurate the brand-new factories at the award-winning township.

The Twin Factories comprise 40 Semi-Detached units, with lot sizes of 70’ x 160’ and 70’ x 150’ boasting a built-up area of 6,000 sq. ft. onwards. Launched in September 2020 with a price tag of RM3.4 million per unit, the Twin Factories carry a Gross Development Value (“GDV”) of approximately RM145 million and are 100% taken up.

Sime Darby Property’s Chief Operating Officer – Township Development, Appollo Leong said that apart from being strategically located, the Elmina Business Park raises the bar for future industrial business parks given its unparalleled infrastructure network and connectivity, and flexibility for businesses of various sizes to grow.

“The welcome reception was an incredible opportunity for Sime Darby Property to show our appreciation to all our industrial customers, showcase the built quality and environment of Elmina Business Park and better understand the industrial market through networking,” said Appollo.

He added: “Its holistic environment coupled with its excellent location and connectivity makes Elmina Business Park a top-of-mind for businesses and investors. With wide access roads and two dedicated interchanges, it was designed to ensure logistics efficiency and promote a

business-friendly environment, making it a game-changing industrial township that will help to strengthen our leading position in the industrial development sector.”

Spanning 1,500 acres, Elmina Business Park is the largest freehold business park in Klang Valley and the first wellness-oriented industrial masterplan in Malaysia with a GDV of approximately RM6.4 billion. It boasts a complete industrial ecosystem offering 5G infrastructure, recreational parks, sports avenues, and a proposed business support centre.

Since its inception in 2019, Elmina Business Park has sold 168 units of factories. Once fully completed, Elmina Business Park is anticipated to have 1,300 units of factories and create 35,000 job opportunities by 2035.

Exciting plans are underway as the Company prepares to unveil Stage 2 of Elmina Business Park flexible built factories and the first phase of commercial shop offices. A second interchange from Guthrie Corridor Expressway that offers direct connectivity to Elmina Business Park is also in the pipeline, while plans are afoot for sustainability energy solutions within the industrial township.

Led by its Purpose to be a Value Multiplier for People, Businesses, Economies, and the Planet, Sime Darby Property is steadfastly on track to transform from a pure-play property developer into a real estate company by 2025, with a focus on being a master developer, community builder, as well as an investment and asset manager.

-END OF PRESS RELEASE-

About Sime Darby Property Berhad

Sime Darby Property is a leading property developer with 50 years of experience in building sustainable communities. With 25 active townships and developments under its belt, Sime Darby Property has a wide reach encompassing assets and operations across the country. It marked its presence in the United Kingdom as part of a Malaysian consortium that developed the iconic Battersea Power Station in Central London.

As a responsible corporate player, Sime Darby Property and its philanthropic arm, Yayasan Sime Darby (“YSD”) actively implement various social welfare initiatives to assist underprivileged communities living within and nearby its townships. A multi-award-winning property group with numerous international and local accolades, Sime Darby Property is a constituent of the MSCI ACWI Small Cap Index with MSCI ESG Rating of BBB and is rated by the Carbon Disclosure Project.

Sime Darby Property is honoured to be recognised with numerous real estate industry awards throughout the years. In 2022, the Group remains a top property developer in ‘The Edge Malaysia’s Top Property Developers Awards’, achieving the feat for the eleventh year running. The Group is also a consistent recipient of the ‘BCI Asia Awards’ for ‘Top 10 Developers (Malaysia)’ and was accorded a Platinum ranking in the Property Development category for Putra Brand Awards 2022, as well as named Top 10 in the ‘Top-of-The-Chart (RM1 billion and above)’ category under FIABCI-Malaysia and Star Media Group’s ‘Malaysia Developer Awards 2022’.

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