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## **Sime Darby Property's Ara Damansara Township Continues to Shine with TRiARA Residences' Excellent Take-Up**

- Purchasers did not hesitate to call Ara Damansara their new home, with 216 units of Phase 1 of the township's final residential title high-rise development taken up since its official launch;
- Set to be completed within five years, the eco-friendly development houses 450 homes sized between 1,216 sq. ft. and 1,808 sq. ft.

**ARA DAMANSARA, 17 OCTOBER 2023** – Sime Darby Property Berhad (“Sime Darby Property” or “Company”) proudly announced the success of TRiARA Residences, the final residential high-rise development in the matured and established township of Ara Damansara. This achievement reaffirms the strong demand for properties in Ara Damansara and trust in the Sime Darby Property brand.

Homebuyers seized the opportunity to own a piece of Ara Damansara with lightning speed, as 216 of 304 units were taken up since the official launch of Phase 1 - equivalent to RM225.9 million in bookings. An eco-friendly development, TRiARA Residences offers a total of 450 units introduced in two phases, ranging from 1,216 sq. ft. to 1,808 sq. ft. and with prices starting from RM850,000.

The project consists of three blocks of modern, multi-generational units on 5.6 acres of land enveloped by beautifully landscaped areas. It is set to be completed by 2028.

Sime Darby Property's Chief Marketing and Sales Officer, Datuk Lai Shu Wei, attributed the remarkable performance of TRiARA Residences to the Company's deep understanding of the housing market and its ability to offer homes with practical designs for all ages in ideal locations at competitive prices.

“Today’s buyers and owners have strong opinions about homes. Sime Darby Property has been able to prevail in today's evolving real estate market by consistently giving customers key confidence boosters including flexibility in space planning to suit various lifestyles and growing families. The key design principles of TRiARA Residences, coupled with sustainable design, make it the ideal choice for those who are on the lookout for their dream home,” he said.

The allure of TRiARA Residences lies in its eco-friendly living concept, featuring lush greenery, a co-working garden, the provision of dedicated electric vehicle (“EV”) carpark bays for common use, and bioswales for stormwater management. The development offers residents a sense of pride and security, with round-the-clock security and private drop-off points for each block.

TRiARA Residences has obtained the GreenRE Gold Rating (Provisional) Certification. This allows purchasers to have access to green financing offered by various banks at competitive rates.

Strategically located near major highways and key facilities including CITTA Mall, Paradigm Mall, Ara Damansara Medical Centre, and Lotus's Hypermarket, TRiARA Residences offers direct access via three major highways namely the Damansara-Puchong Expressway ("LDP"), New Klang Valley Expressway ("NKVE"), Federal Highway, as well as the Ara Damansara and Lembah Subang Light Rapid Transit ("LRT") stations. The Subang Skypark Terminal is also located close by and will get residents across Malaysia easily.

Sime Darby Property is steadfastly on track to transform from a pure-play property developer into a real estate company by 2025, with a focus on being a master developer, community builder, as well as an investment and asset manager. This dedication aligns with the Company's Purpose to be a Value Multiplier for People, Businesses, Economies, and the Planet, creating vibrant and enduring communities for generations.

For more information, visit [www.triararesidences.com](http://www.triararesidences.com) or drop by the Ara Damansara Sales Gallery to view the show unit and own your dream home today.

**-END OF PRESS RELEASE-**

**About Sime Darby Property Berhad**

Sime Darby Property is a leading property developer with 50 years of experience in building sustainable communities. With 25 active townships and developments under its belt, Sime Darby Property has a wide reach encompassing assets and operations across the country. It marked its presence in the United Kingdom as part of a Malaysian consortium that developed the iconic Battersea Power Station in Central London.

As a responsible corporate player, Sime Darby Property and its philanthropic arm, Yayasan Sime Darby ("YSD") actively implement various social welfare initiatives to assist underprivileged communities living within and nearby its townships. A multi-award-winning property group with numerous international and local accolades, Sime Darby Property is a constituent of the MSCI ACWI Small Cap Index with MSCI ESG Rating of BBB and is rated by the Carbon Disclosure Project.

Sime Darby Property is honoured to be recognised with numerous real estate industry awards throughout the years. In 2022, the Group remains a top property developer in 'The Edge Malaysia's Top Property Developers Awards', achieving the feat for the eleventh year running. The Group is also a consistent recipient of the 'BCI Asia Awards' for 'Top 10 Developers (Malaysia)' and was accorded a Platinum ranking in the Property Development category for Putra Brand Awards 2022, as well as named Top 10 in the 'Top-of-The-Chart (RM1 billion and above)' category under FIABCI-Malaysia and Star Media Group's 'Malaysia Developer Awards 2022'.

For more information log on to [www.simedarbyproperty.com](http://www.simedarbyproperty.com)

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