

FOR IMMEDIATE RELEASE

Sime Darby Property Secures 85% Confirmed Tenants Pre-Opening of the Much-Anticipated Elmina Lakeside Mall

- Elmina Lakeside Mall is set to open its doors in Q3 2024;
- An exciting line-up of tenants will add to the vibrancy of the growing City of Elmina township and is set to be the commercial pulse along the Guthrie Corridor region.

ARA DAMANSARA, 23 JANUARY 2024 – Business owners and retailers show their trust in the Sime Darby Property Berhad (“Sime Darby Property” or “Company”) brand with 85% committed tenancy for the Company’s upcoming Elmina Lakeside Mall. Understanding the potential of the strategically situated mall in the expanding City of Elmina township, tenants were already showing their keen interest prior to the completion of the mall.

The 17.2-acre Elmina Lakeside Mall is the Company’s second wholly-owned mall and is slated for opening in Q3 2024. The neighbourhood mall, with a gross floor area of approximately 400,000 sq. ft. and 712 carparks, boasts a diverse range of offerings including drive-through restaurants, an array of local and international dining options, home and living, services and conveniences, health and wellness as well as boutique lifestyle retailers.

Among the brands that have confirmed their tenancy are Jaya Grocer, Harvey Norman, The Coffee Bean & Tea Leaf, Nak Nak, Inside Scoop, Kenny Hills Bakers, Jibby & Co, Chica Bonita, Sushi Zanmai, Para Thai, Super Saigon, Dolly Dim Sum, Watsons, Toys“R”Us, Twigs Bookshop, Lavender Bakery, Nyonya Colors, Ali, Muthu & Ah Hock, The Bike Artisan, Pets Wonderland, Happy Fish and many others.

Speaking at the tenant engagement session held at the nearly completed site of Elmina Lakeside Mall, Sime Darby Property’s Chief Operating Officer – Township Development, Appollo Leong said that the interest from business owners and retailers indicates the neighbourhood mall’s strategic position for businesses looking to expand their footprint.

"We welcome our business partners who have chosen Elmina Lakeside Mall as the premier destination to unveil their exciting new stores. Their trust in our space is a testament to the vibrant retail environment we strive to cultivate. We extend our heartfelt thanks to these visionary partners for joining us in creating a shopping experience that exceeds expectations and sets new standards for excellence."

He added: “We are thrilled to soon unveil our new neighbourhood mall, a dynamic space designed to redefine the shopping experience. With an array of respected brands, curated offerings, and cutting-edge amenities, we believe that the Elmina Lakeside Mall is poised to become the ultimate hotspot for discerning consumers and buyers. We’re not just building a shopping destination; we’re also creating a lifestyle community hub for the residents.”

As the first neighbourhood mall in the township, Elmina Lakeside Mall will offer opportunities for businesses looking to tap into a burgeoning market of existing residents within and surrounding the City of Elmina. Fronting the sprawling 35-acre Elmina Urban Park, Elmina Lakeside Mall is designed with an invigorating al fresco retail concept infused with biophilic elements, embodied in the lakeside dining outlets, landscaped boulevards, water features, natural surroundings and Instagram-worthy features.

Elmina Lakeside Mall can be reached via the following routes: Damansara-Shah Alam Elevated Expressway (“DASH”), Guthrie Corridor Expressway (“GCE”), New Klang Valley Expressway (“NKVE”) and Kuala Lumpur-Kuala Selangor Expressway (“LATAR”).

Watch a video from the event here: [Elmina Lakeside Mall Tenant Engagement Event](#).

-END OF PRESS RELEASE-

About Sime Darby Property Berhad

With over 50 years of experience, Sime Darby Property leads in creating master-planned communities, setting the benchmark for quality, innovation, and sustainability in residential, integrated and high-rise projects within its 25 townships and developments across Malaysia.

As it transitions into a real estate company by 2025, the company drives the industrial and logistics segment in Elmina Business Park, Bandar Bukit Raja, Hamilton Nilai City, and the Pagoh Special Economic Zone. Propelling its recurring income portfolio, Sime Darby Property is also the first public-listed property developer in Malaysia to venture into the creation of development funds in the industrial and logistics sector.

The company has pledged to achieve Net Zero carbon emissions by 2050, referencing the science-based target of limiting global temperature rise to 1.5°C. A consistent champion for biodiversity, Sime Darby Property is a constituent of the MSCI ACWI Small Cap Index with MSCI ESG Rating of BBB and is rated by the Carbon Disclosure Project.

A part of the respectable Malaysian consortium which successfully regenerated the iconic Battersea Power Station in the United Kingdom, Sime Darby Property also owns the multi-award-winning Kuala Lumpur Golf & Country Club, host to the prestigious LPGA-sanctioned Maybank Championship.

Driven by its Purpose to be a Value Multiplier for People, Businesses, Economies, and the Planet, Sime Darby Property through its philanthropic arm, Yayasan Sime Darby, continuously creates positive social impacts for the communities it serves.

Sime Darby Property is recognised as the World’s Best with Gold and Silver wins at the FIABCI World Prix d’Excellence Awards 2023, with other notable achievements, including All-Stars at the StarProperty Awards 2023, a Platinum ranking in the Property Development category at the Putra Brand Awards 2022, a Top 10 Developers (Malaysia) Award at the BCI Asia Awards 2023, a People’s Choice Award at the PropertyGuru Asia Awards Malaysia 2023, as well as named one of the nation’s top three property developers at ‘The Edge Malaysia’s Top Property Developers Awards 2023’.

For more information log on to www.simedarbyproperty.com

Media Contact: Adela Megan Willy | +6017-604 5562 | adela.megan@simedarbyproperty.com

For General Enquiries please e-mail: group.communications@simedarbyproperty.com