

## **Sime Darby Property Leads Nation's First Community Solar Rollout Under NETR with TNB**

- Sime Darby Property is the first in Malaysia to participate in NETR's flagship CREAM initiative, with TNB as its technical partner,
- Solar generation via leasing of rooftops from residential homes will be channelled to green consumers of nearby commercial and industrial properties, commencing with the City of Elmina.
- The initiative strengthens Sime Darby Property's sustainability agenda and supports the national target of 70% renewable energy by 2050.

**ARA DAMANSARA, 28 APRIL 2025** – Sime Darby Property (“Sime Darby Property” or “the Company”) in collaboration with Tenaga Nasional Berhad (“TNB”), has become the first company in Malaysia to harness the power of solar energy under the country's National Energy Transition Roadmap (“NETR”) via Malaysia's inaugural Community Renewable Energy Aggregation Mechanism (“CREAM”) initiative.

This initiative is part of the government's recently launched CREAM framework, introduced by the Ministry of Energy Transition and Water Transformation (“PETRA”) in March 2025, to empower community-based renewable energy generation and promote wider access to green electricity through Local Energy Generators and Aggregators (“LEGA”).

**Sime Darby Property's Group Managing Director & Chief Executive Officer, Dato' Seri Azmir Merican**, said, “Our participation in the CREAM initiative with TNB introduces a practical and scalable model to unlock solar generation capacity from within our townships. By leasing roof spaces from residential properties, without requiring homeowners to install panels, we enable clean energy generation that supports our nearby commercial and industrial developments. This approach complements our broader decarbonisation strategy, aligns with national energy objectives, and directly contributes to our emissions reduction targets.”

By becoming the nation's first LEGA under the CREAM policy, Sime Darby Property underscores its commitment to inclusive, sustainable development in support of PETRA's vision and the national renewable energy goals. The Company has

committed to reducing Scope 1 and 2 emissions by 40% by 2030 and achieving net-zero carbon emissions by 2050.

Working with TNB's solar subsidiary GSPARX Sdn Bhd ("GSPARX"), Sime Darby Property will enter into lease agreements with residential homeowners interested in participating in this programme, starting with those in the City of Elmina.

Rooftops of participating homes will be utilised to generate electricity, which will be exported via the local distribution line within a 5km radius for use at Sime Darby Property's commercial and industrial developments. This streamlined approach not only reflects the renewable energy efforts by the Company but also supports the country's agenda to transition to green energy sustainably and efficiently.

The CREAM mechanism enables Local Green Consumers ("LGC") such as businesses and commercial users to source electricity from LEGA participants through TNB's distribution network. It allows homeowners to lease rooftops to third parties who manage and aggregate these spaces into efficient solar photovoltaic ("PV") power systems. This collaboration represents a tangible model for grassroots participation in clean energy and public-private synergy.

The latest collaboration between the two parties comes on the heels of a joint venture established by Sime Darby Property and TNB's GSPARX in July 2024, focusing on financing, developing and operating rooftop solar generation projects across selected assets and properties in the SDP's portfolio. This followed an MoU between the two parties in 2023 to explore sustainable energy infrastructure, including solar, EV charging and microgrid systems across the Group's townships.

Through this pilot rollout, Sime Darby Property and TNB are contributing towards Malaysia's target of achieving 70% renewable energy capacity by 2050, as outlined under NETR and PETRA's strategic direction.

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## About Sime Darby Property Berhad

With over 50 years of experience, Sime Darby Property leads in creating master-planned communities, setting the benchmark for quality, innovation, and sustainability in residential, integrated and high-rise projects within its 25 townships and developments across Malaysia.

As it transitions into a real estate company by 2025, the company drives the industrial and logistics segment in Elmina Business Park, Bandar Bukit Raja, and Hamilton Nilai City. Propelling its recurring income portfolio, Sime Darby Property is also the first public-listed property developer in Malaysia to venture into the creation of development funds in the industrial and logistics sector.

The company has pledged to achieve Net Zero carbon emissions by 2050, referencing the science-based target of limiting global temperature rise to 1.5°C. A consistent champion for biodiversity, Sime Darby Property is a constituent of the MSCI ACWI Small Cap Index with an MSCI ESG Rating of BBB, is rated by the Carbon Disclosure Project, and has been re-included in both the FTSE4Good Bursa Malaysia Index and the FTSE4Good Bursa Malaysia Shariah Index, affirming its commitment to strong ESG practices.

Part of the respectable Malaysian consortium that successfully regenerated the iconic Battersea Power Station in the United Kingdom, Sime Darby Property also owns the multi-award-winning Kuala Lumpur Golf & Country Club, which hosts the prestigious LPGA-sanctioned Maybank Championship.

Driven by its Purpose to be a Value Multiplier for people, businesses, economies, and the planet, Sime Darby Property, through its philanthropic arm, Yayasan Sime Darby, continuously creates positive social impacts for the communities it serves.

Sime Darby Property has been recognised as Malaysia's number one property developer at 'The Edge Malaysia's Top Property Developers Awards 2024', with other notable achievements, including Gold and Silver wins at the prestigious FIABCI World Prix d'Excellence Awards 2023, All-Stars at the StarProperty Awards 2024, a number one ranking for the Top of The Chart Award in the RM1 billion and above market capitalisation category at the Malaysia Developer Awards 2024, a Top 10 Developers (Malaysia) Award at the BCI Asia Awards 2024, a Platinum ranking in the Property Development category at the Putra Brand Awards 2023, and a People's Choice Award at the PropertyGuru Asia Awards Malaysia 2024. Apart from that, Sime Darby Property is listed on the Fortune Southeast Asia 500 list, one of only 89 Malaysian companies to be featured on the inaugural listicle.

For more information, log on to [www.simedarbyproperty.com](http://www.simedarbyproperty.com)

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