

## **Sime Darby Property Unveils Vision Business Park at MVV2.0; Set to be a Catalyst for Industrial Growth with RM2.4 billion GDV**

- Sime Darby Property launches Vision Business Park, the latest industrial development in MVV2.0, spanning 760 acres, with an expected GDV of RM2.4billion;
- Aimed at supporting light and medium industries in the region, it is anticipated to generate 15,000 job opportunities, boosting Negeri Sembilan's economic growth;
- Vision Business Park features 80% industrial and 20% commercial components, offering ready-built factories, industrial plots, shop offices and R&D centres.

**NEGERI SEMBILAN, 18 APRIL 2025** – Sime Darby Property Berhad (“Sime Darby Property” or the “Company”) marked a major milestone with the groundbreaking of Vision Business Park (“VBP”), the latest industrial development within Malaysia Vision Valley 2.0 (“MVV2.0”). This project is part of the MVV2.0 Heartbeat Project and is poised to strengthen Negeri Sembilan's position as a key industrial hub in Malaysia. The event was officiated by YAB Dato' Seri Utama Haji Aminuddin Harun, Negeri Sembilan Menteri Besar, and attended by state officials and other dignitaries.

Spanning 760 acres with an expected gross development value (“GDV”) of RM2.4 billion, VBP is anticipated to generate 15,000 job opportunities, contributing to Negeri Sembilan's economic expansion. The project aligns with the State's economic vision of attracting RM294 billion in investments and creating 600,000 jobs. VBP is also part of a strategic step in realising the phased development of MVV2.0, which spans 379,100 acres in Negeri Sembilan. The Company has developed over 6,000 acres in Negeri Sembilan and is now expanding its footprint through industrial development in Southern Nilai.

Sime Darby Property's Group Managing Director & Chief Executive Officer, Dato' Seri Azmir Merican, said, “Vision Business Park is a key step in our commitment to industrial development, supporting Negeri Sembilan's economic transformation. As a future-ready industrial hub, VBP will attract businesses, create jobs, and strengthen the state's position as an industrial growth centre. Building on the success of Hamilton Nilai City, operational since 2021, VBP supports the growth of light and medium industries, driving innovation and expansion.”

VBP features an 80:20 industrial-to-commercial ratio, offering 623 acres for industrial opportunities and 137 acres for commercial businesses that cater to businesses of all sizes. The development provides a comprehensive industrial ecosystem, featuring ready-built factories, industrial plots, shop offices and research & development (“R&D”) centres, designed to support growing businesses. Its clustered masterplan fosters business synergies, complemented by centralised amenities such as dedicated labour quarters & centralised heavy vehicle parking to support operational efficiency.

Positioned within MVV2.0, VBP benefits from direct access to the Nilai-Labu-Enstek Road (“NLE”), facilitating seamless transportation to key industrial and logistics hubs such as Nilai Inland Port, KLIA and KLIA 2. In addition, the NLE Road connects VBP to the North South Expressway (“NSE”) enhancing logistics efficiency for regional and international trade.

Beyond its accessibility, VBP is designed with sustainability in mind, setting a new benchmark for industrial zones. The incorporation of green & blue lifestyle linkages enhances the business environment with integrated green spaces, water features and eco-friendly infrastructure. These elements contribute to workforce well-being and long-term business resilience, in line with Sime Darby Property’s commitment to sustainable development.

“With rising demand for logistics, warehousing, and manufacturing amid e-commerce expansion and supply chain shifts, VBP’s prime location, strong connectivity, and sustainability-driven design make it an attractive investment for businesses looking to expand and future-proof operations,” concluded Dato’ Seri Azmir Merican.

VBP is set to strengthen Negeri Sembilan’s positioning as a key industrial hub in Malaysia, while reinforcing Sime Darby Property’s leadership in the sector. Expanding from the success of Hamilton Nilai City, XME Nilai, and Serenia Industrial Park in the region, the development fosters a dynamic industrial ecosystem that will drive long-term economic resilience cementing its role as a key driver for regional industrial growth.

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## About Sime Darby Property Berhad

With over 50 years of experience, Sime Darby Property leads in creating master-planned communities, setting the benchmark for quality, innovation, and sustainability in residential, integrated and high-rise projects within its 25 townships and developments across Malaysia.

As it transitions into a real estate company by 2025, the company drives the industrial and logistics segment in Elmina Business Park, Bandar Bukit Raja, and Hamilton Nilai City. Propelling its recurring income portfolio, Sime Darby Property is also the first public-listed property developer in Malaysia to venture into the creation of development funds in the industrial and logistics sector.

The company has pledged to achieve Net Zero carbon emissions by 2050, referencing the science-based target of limiting global temperature rise to 1.5°C. A consistent champion for biodiversity, Sime Darby Property is a constituent of the MSCI ACWI Small Cap Index with an MSCI ESG Rating of BBB, is rated by the Carbon Disclosure Project, and has been re-included in both the FTSE4Good Bursa Malaysia Index and the FTSE4Good Bursa Malaysia Shariah Index, affirming its commitment to strong ESG practices.

Part of the respectable Malaysian consortium that successfully regenerated the iconic Battersea Power Station in the United Kingdom, Sime Darby Property also owns the multi-award-winning Kuala Lumpur Golf & Country Club, which hosts the prestigious LPGA-sanctioned Maybank Championship.

Driven by its Purpose to be a Value Multiplier for people, businesses, economies, and the planet, Sime Darby Property, through its philanthropic arm, Yayasan Sime Darby, continuously creates positive social impacts for the communities it serves.

Sime Darby Property has been recognised as Malaysia's number one property developer at 'The Edge Malaysia's Top Property Developers Awards 2024', with other notable achievements, including Gold and Silver wins at the prestigious FIABCI World Prix d'Excellence Awards 2023, All-Stars at the StarProperty Awards 2024, a number one ranking for the Top of The Chart Award in the RM1 billion and above market capitalisation category at the Malaysia Developer Awards 2024, a Top 10 Developers (Malaysia) Award at the BCI Asia Awards 2024, a Platinum ranking in the Property Development category at the Putra Brand Awards 2023, and a People's Choice Award at the PropertyGuru Asia Awards Malaysia 2024. Apart from that, Sime Darby Property is listed on the Fortune Southeast Asia 500 list, one of only 89 Malaysian companies to be featured on the inaugural listicle.

For more information, log on to [www.simedarbyproperty.com](http://www.simedarbyproperty.com)

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