



Q4 FY2024

FINANCIAL RESULTS

ANALYST BRIEFING PRESENTATION

3 March 2025





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Property

PURPOSE

To be a Value Multiplier for people, businesses, economies and the planet

VISION

Advancing real estate as a force for collective progress, in harmony with the planet's resources

MISSION

To develop, own and manage a thriving asset portfolio that creates value for all stakeholders

VALUES

T - Together we do what's right
E - we lead with Excellence
A - we embrace new Approaches
M - we **M**ake things happen



Key Highlights

12 months FY2024 ended
31 December 2024



The Eighth, Elmina Green

FY2024 Financial Highlights



- All-time high Revenue, Operating Profit & Profit Before Tax
- Revenue surged by 24% YoY to RM4.3 billion and OP grew by 48% to RM899.8 million
- PBT increased 28% to RM780.0 million and PATAMI increased 23% to RM502.2 million
- Declared second dividend of 1.5 sen per share, bringing total dividend of 3.0 sen per share for FY24

Financial Performance Snapshot

Revenue ▲ 24% YoY
RM4,250.8m

Operating Profit ▲ 48% YoY
RM899.8m

PATAMI ▲ 23% YoY
RM502.2m

Gross Profit ▲ 34% YoY
RM1,356.5m

Profit Before Tax ▲ 28% YoY
RM780.0m

Financial Position as at 31 December 2024

Cash Position
RM640.4m

Total Equity
RM10,496.9m

Net Assets per Share Attributable to Owners of the Company
RM1.51

Gross Gearing
30.4%

Net Gearing
24.3%

Dividend Declared
RM204.0m { FY24 first dividend of 1.5 sen
FY24 second dividend of 1.5 sen
3.0 sen per share; 40.6% payout ratio

FY2024 Operational Highlights



- Highest sales performance (since FY17) at RM4.1b with 23% YoY growth; surpassing FY24 sales target by 17%
- Residential High-rise products led as the top sales contributor at 31%, followed by 30% Industrial, 24% Resi. Landed & 12% Commercial
- Launched RM4.2b GDV worth of diversified products (39% Resi. High-rise, 38% Industrial, 15% Resi. Landed & 7% Commercial)

Sales Snapshot

Sales Achieved
RM4.1b
(2,989 units sold)

Total Bookings
RM2.0b
(as at 16 Feb 2025)

Unbilled Sales
RM3.7b
(as at 31 Dec 2024)

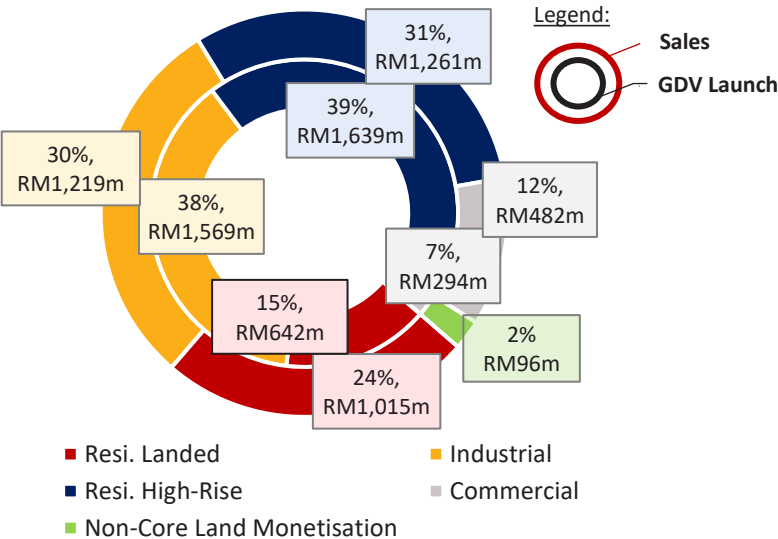
Product Launches

FY2024 New Launches
RM4.2b GDV

Average Take-up Rates

- Residential Landed: 73%
- Residential High-Rise: 52%*
- Industrial: 67%
- Commercial: 94%

**Note: ~80% (or 1,287 units) of total resi. High-rise units (~1,580 units) were launched in Q4 FY2024
Average take-up rates as at 16 Feb 2025*



% Contribution:

- Residential High-Rise:**
31% (Sales); 39% (GDV launched)
- Industrial:**
30% (Sales); 38% (GDV launched)
- Residential Landed:**
24% (Sales); 15% (GDV launched)
- Commercial:**
12% (Sales); 7% (GDV launched)
- Non-Core Land Monetisation:**
2% (Sales)

Key successful launches in FY2024



Elmina Ridge 1, City of Elmina
228 units | RM309.9m

May



BBR3 – The Detached Factory
28 units | RM348.8m

March



The Ophera, KLCC Resort
150 units | RM651.2m

April

Q4 FY2024 Corporate Awards & Development Highlights



- Secured RM5.6b lease for 2nd Hyperscale DC at Elmina Business Park
- Positive leasing momentum in E-Metro Logistics Park - Metrohub 1 & 2 occupancy rate stands at 68% and 73%, respectively
- Secured Gold in the Excellence Awards category for NACRA 2024 and successfully re-included in FTSE4Good Bursa Malaysia & Shariah Index

Dec 2024



Announced **Second Hyperscale Data Centre** for Pearl Computing at Elmina Business Park (Lease Value: RM5.6b)



Growing occupancy

- **Metrohub 1: 68% occupancy (+21% from 47%)**
- **Metrohub 2: 73% occupancy (+11% from 62%)**

As of 24th Feb 2025

Nov 2024



National Annual Corporate Report Awards (NACRA) 2024
Gold - Excellence Awards category

Dec 2024



FTSE4Good

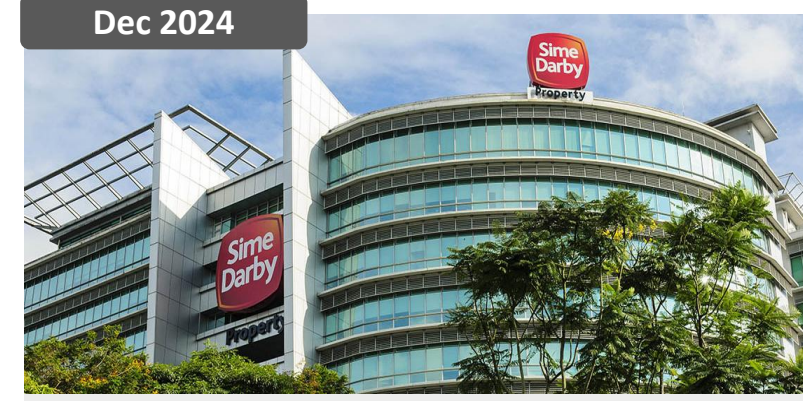
BURSA
MALAYSIA

(Effective 23rd Dec '2024)

Re-inclusion into:

- **FTSE4Good Bursa Malaysia Index**
- **FTSE4Good Bursa Malaysia Shariah Index**

Dec 2024



Retains AA+IS Rating for Fourth Consecutive Year on Sukuk
Musharakah Programme with **Stable Outlook** - MARC

Sime Darby Property's 2nd Data Centre in Elmina Business Park ("EBP")

- SDP announced its second Hyperscale DC for Pearl Computing in Elmina Business Park with a RM5.6b lease value, bringing the total to RM7.6b across both DCs
- Marks a further expansion to high-growth DC sector to increase recurring income portfolio in line with our SHIFT25 strategy



Sime Darby Property to Develop Two Build-to-Lease Hyperscale Data Centres For Pearl Computing



Elmina Business Park



Hyperscale Data Centre @ Elmina Business Park
- illustration

DC 1 *(Announced in May 2024)*

RM2.0bn

Lease value

**Based on initial term of 20 years*

DC 2 *(Announced in December 2024)*

RM5.6bn

Lease value

**Based on initial term of 20 years*

20 years Lease term from expected completion*

49 acres

Target Completion

FY26

77 acres

Target Completion

FY27

**with option to renew for two additional five-terms*

Project Scope under SDP :

Design & Planning

Infrastructure Planning

Construction Management

Powered Shell & Core Built-to-Suit Facility

Total Lease Value & Acreage

RM7.6b

Worth of lease value secured

RM2.0b (DC 1) + RM5.6b (DC 2)

~126 acres

Earmarked for DC projects in EBP

49 acres (DC 1) + 77 acres (DC 2)

Financial Performance

Fourth Quarter (Q4 FY2024)

Twelve Months (12M FY2024)

Profit & Loss Performance

- FY24 recorded the highest Revenue and PBT to-date; Revenue up by 24% YoY to RM4.3b and PBT grew by 28% YoY to RM780.0m
- PATAMI increased by 23% YoY to RM502.2m

RM mil	Q4 FY2024	Q3 FY2024	QoQ %	FY2024	FY2023	YoY %
Revenue	977.0	1,091.9	▼ (10.5)	4,250.8	3,436.9	▲ 23.7
Gross Profit	279.5	341.0	▼ (18.0)	1,356.5	1,009.0	▲ 34.4
% Margin	28.6	31.2	▼ (2.6)	31.9	29.4	▲ 2.5
PBT	143.3	190.4	▼ (24.7)	780.0	610.3	▲ 27.8
% Margin	14.7	17.4	▼ (2.7)	18.3	17.8	▲ 0.5
PATAMI	88.4	128.3	▼ (31.1)	502.2	407.9	▲ 23.1
% Margin	9.0	11.8	▼ (2.7)	11.8	11.9	▼ (0.1)
Basic Earnings Per Share (sen)	1.3	1.9	▼ (31.6)	7.4	6.0	▲ 23.3

Q4 FY2024 vs Q3 FY2024 (QoQ)

- The Group recorded RM1.0b of revenue, showing strong performance despite lower by 10.5%
- **Gross Profit Margin** reduced to 28.6% due to higher compliance costs (associated with amenities and infrastructure) and lower progress billing in industrial products
- **PBT stood at RM143.3m**, continued to be driven by Property Development segment. The reduction for the quarter was partly due to forex losses from the fluctuation of Malaysian Ringgit (MYR)

FY2024 vs FY2023 (YoY)

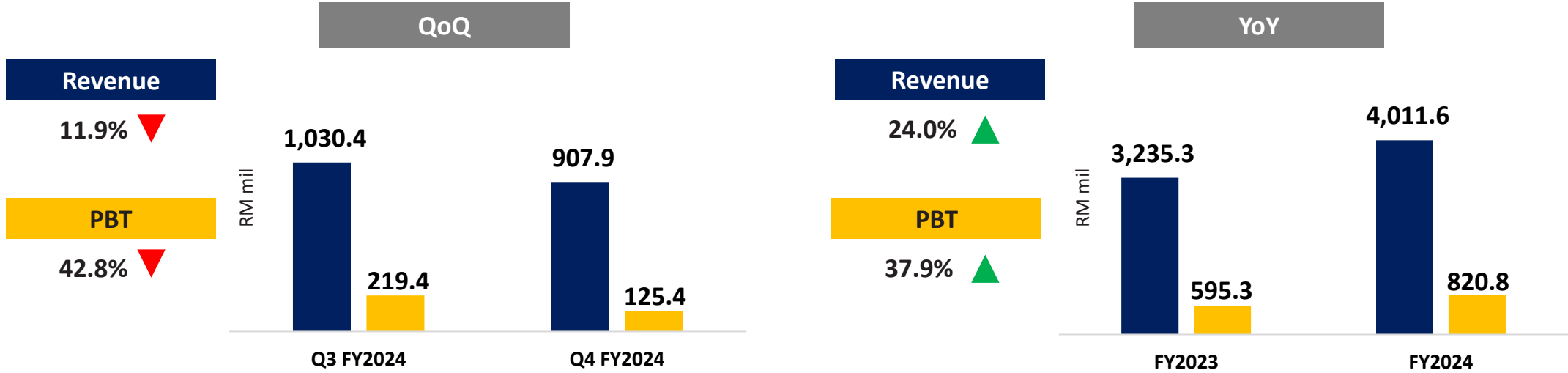
- Revenue grew by 23.7% to RM4.3b from RM3.4b, mainly attributable to:
 - All 3 business segments recorded higher revenue vs FY23
 - Higher sales achieved of RM4.1b (vs. RM3.3b in FY23)
 - Healthy financial progress from diversified product mix
- **Gross Profit Margin** improved to 31.9% from 29.4%, above the Group's guidance of 20 - 25%, supported by healthy contribution from diversified product mix
- **PBT registered YoY growth of 27.8% to RM780.0m** driven by robust performance of PD segment

Revenue & PBT Analysis: Property Development



- PD’s Revenue for FY24 grew YoY by 24% to RM4.0b (highest to-date); PBT increased by 38% to RM820.8m
- Robust sales performance and healthy financial progress from diversified product mix in major townships

Property Development



Q4 FY2024 vs Q3 FY2024 (QoQ)

- Revenue for the segment remained resilient at RM907.9m, while PBT stood at RM125.4m due to lower financial progress in high-margin products, and additional development costs due to higher amenities/compliance costs across townships

FY2024 vs FY2023 (YoY)

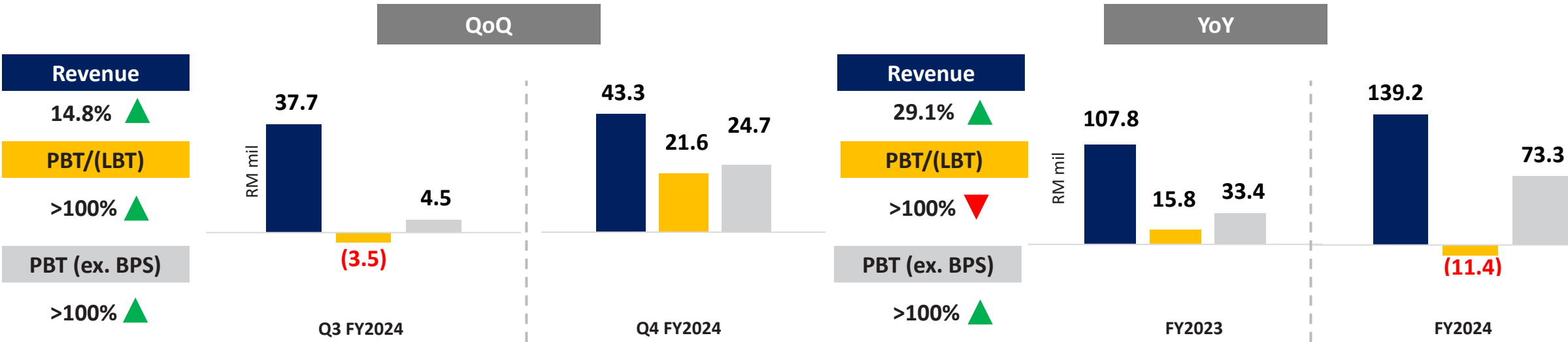
- PD segment remained as the largest contributor accounting for 94% of the Group’s total revenue
- Revenue and PBT grew by 24.0% and 37.9% to RM4.0b and RM820.8m, respectively, attributable to:
 - Strong sales achieved of RM4.1b in FY24 with YoY growth of 23% (vs RM3.3b in FY23) across a diversified product mix
 - Higher financial progress in City of Elmina, Bandar Bukit Raja, Serenia City, KLGCC Resort, and Nilai Impian
 - Supported by contribution from non-core land sale in H1FY24

Revenue & PBT Analysis: Investment & Asset Management



- IAM’s Revenue for FY24 grew by 29% YoY to RM139.2m driven by strong performance from the retail segment (KLEM & ELM)
- Reported LBT of RM11.4m as a result of higher share of losses from BPS

Investment & Asset Management



Q4 FY2024 vs Q3 FY2024 (QoQ)

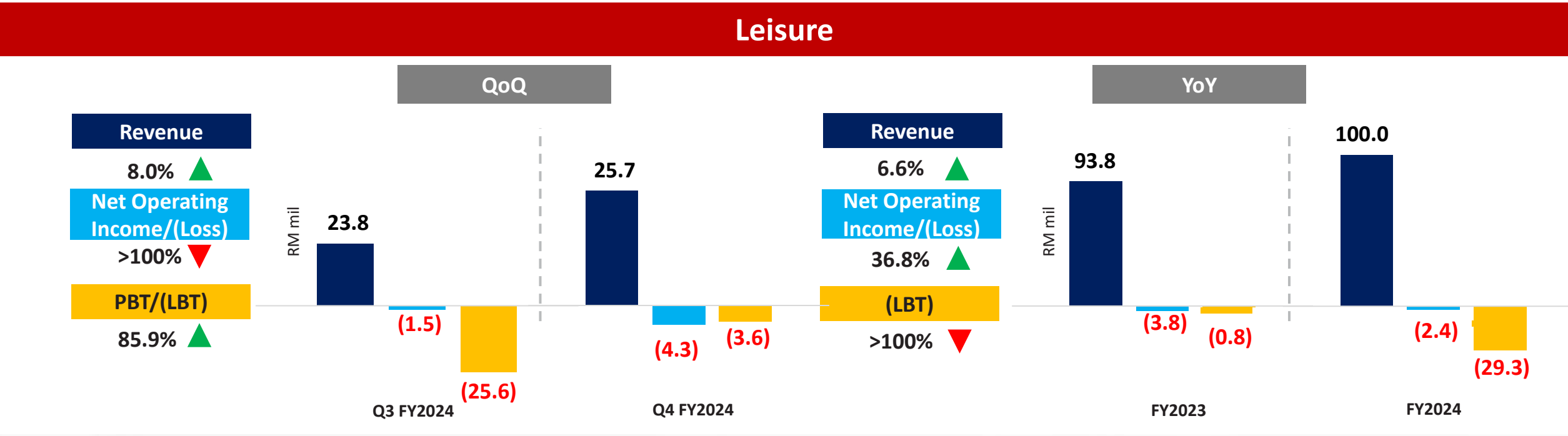
- Revenue increased by 14.8% to RM43.3m due to improved performance in the retail sub-segment, specifically in KL East Mall and the newly-opened Elmina Lakeside Mall, which operated full-quarter in Q4 FY24
- Recorded PBT in Q4 FY24 at RM21.6m compared to a LBT in Q3 FY24 at (RM3.5m) mainly due to:-
 - Share of profit from IDF and lower share of operational losses from BPS
 - Net fair value gain on Investment Properties (IP)

FY2024 vs FY2023 (YoY)

- Revenue increased by 29.1% to RM139.2m, driven by:
 - Higher contribution from retail sub-segment; KL East Mall & the newly-opened Elmina Lakeside Mall both achieved occupancy rate of ~99.5%
 - Positive rental reversions from tenancy renewals
- Despite growth in retail segment, gain from dilution of interest in IDF, lower fair value losses on IP, the segment reported LBT of RM11.4m in FY24 due to higher share of losses from BPS
- Excluding BPS, IAM would be profitable at RM73.3m, achieving >100% YoY growth against PBT of RM33.4m in FY23 (PBT exclude BPS)

Revenue & PBT Analysis: Leisure

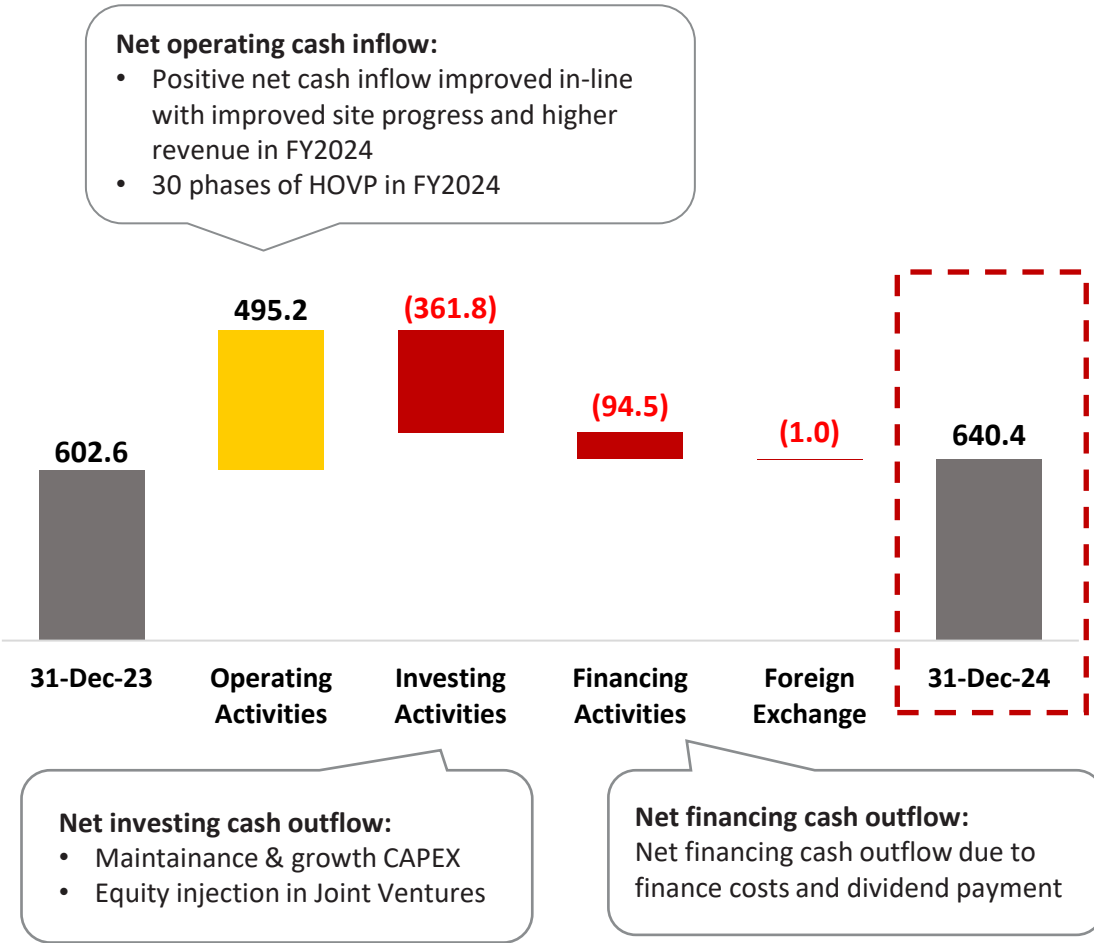
- Leisure’s Revenue for FY24 grew by 7% YoY to RM100.0m driven by higher banqueting/F&B, membership and golfing activities
- Hosted LPGA-Maybank Championship successfully for the 2nd consecutive year at Kuala Lumpur Golf & Country Club (“KLGCC”)



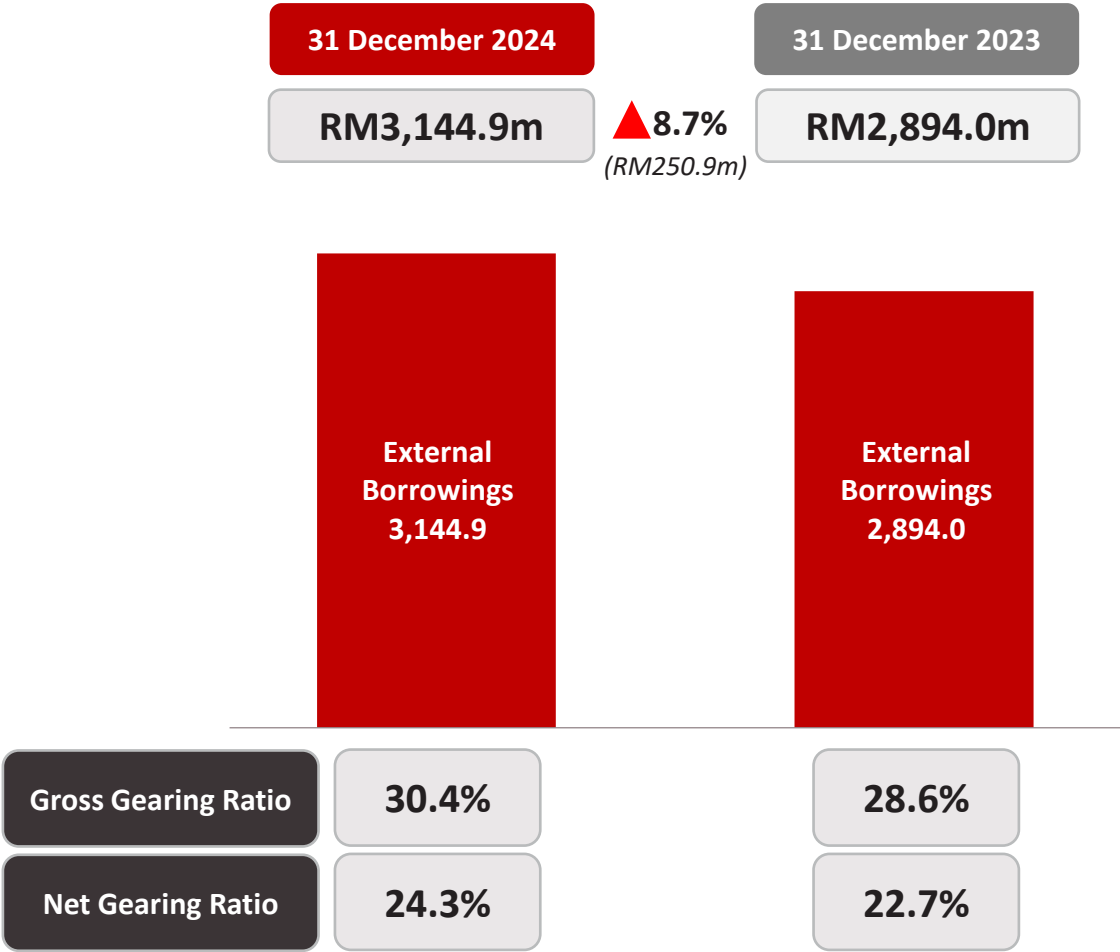
Cash and Debt as at 31 December 2024

- Strong operating cash flow of RM495.2m
- Well-capitalised for growth – cash balances increased to RM640.4m, supported by a stable net gearing ratio at 24.3%

Cash & Cash Equivalents (RM mil)



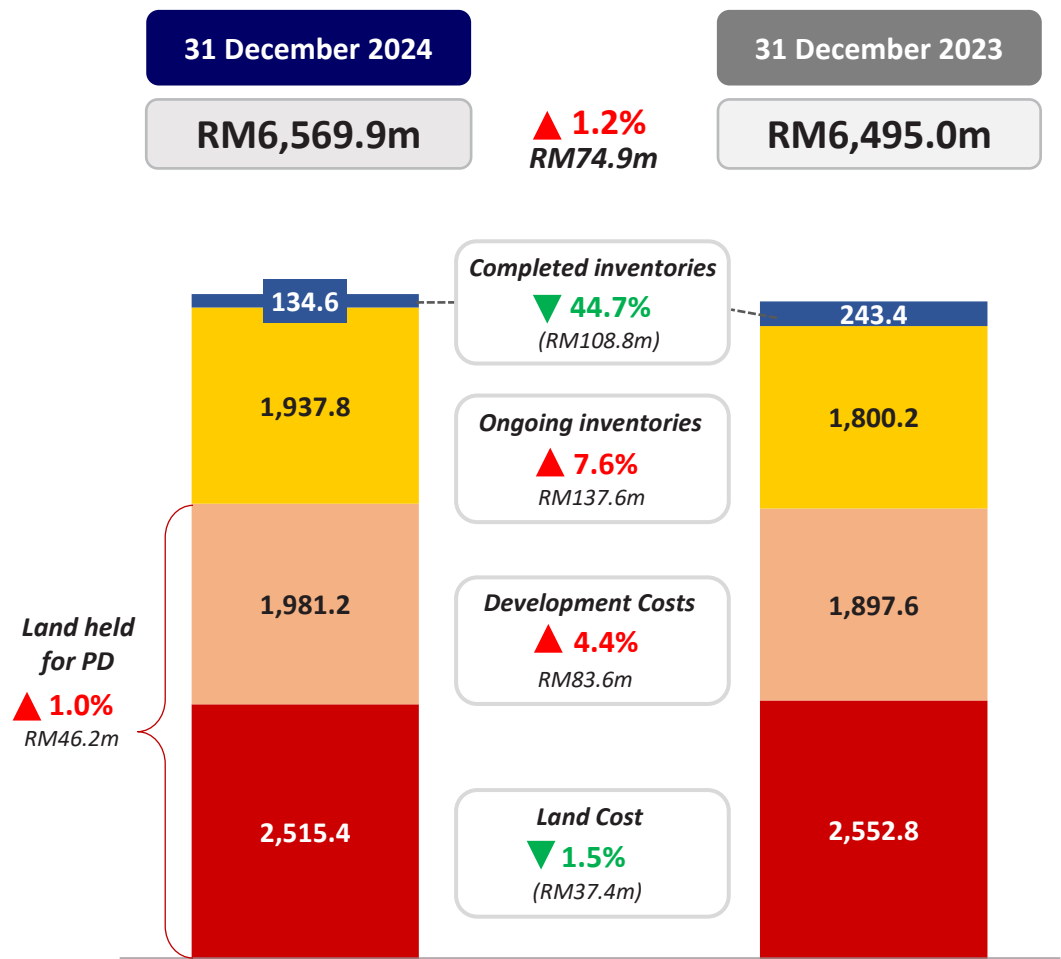
External Borrowings (RM mil)



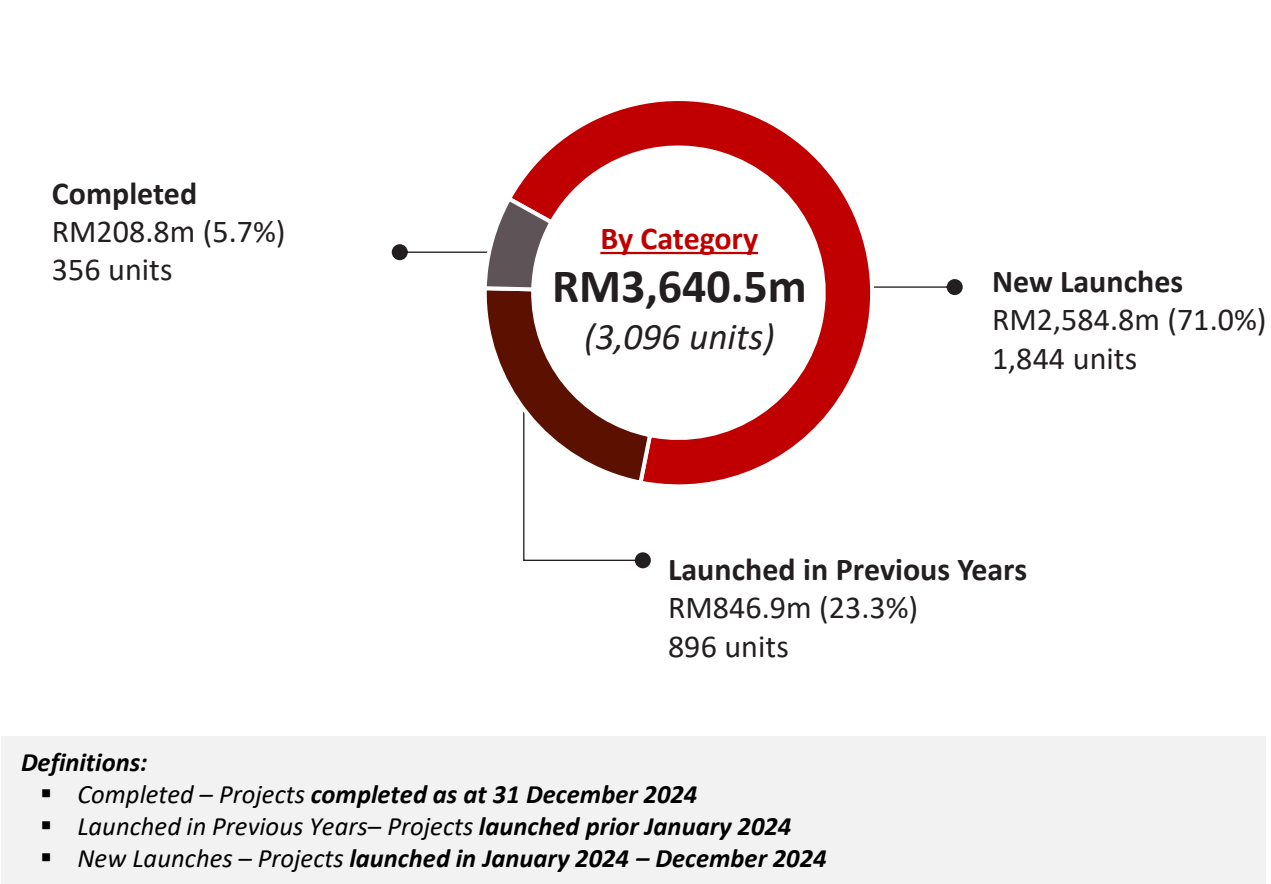
Property Development Inventories as at 31 December 2024

- Completed inventories reduced significantly by 44.7% to RM134.6m, and remain low at 2.0% of total inventories (FY23: 3.7%)
- Total inventories increased marginally by 1.2% to RM6.6b despite higher development activation
- 71% or RM2.6b of total stocks (GDV) comprise from New Launches, indicating healthy aging

Inventories in Carrying Value



Stocks in GDV & Units





Urban Park at Elmina Lakeside Mall, City of Elmina

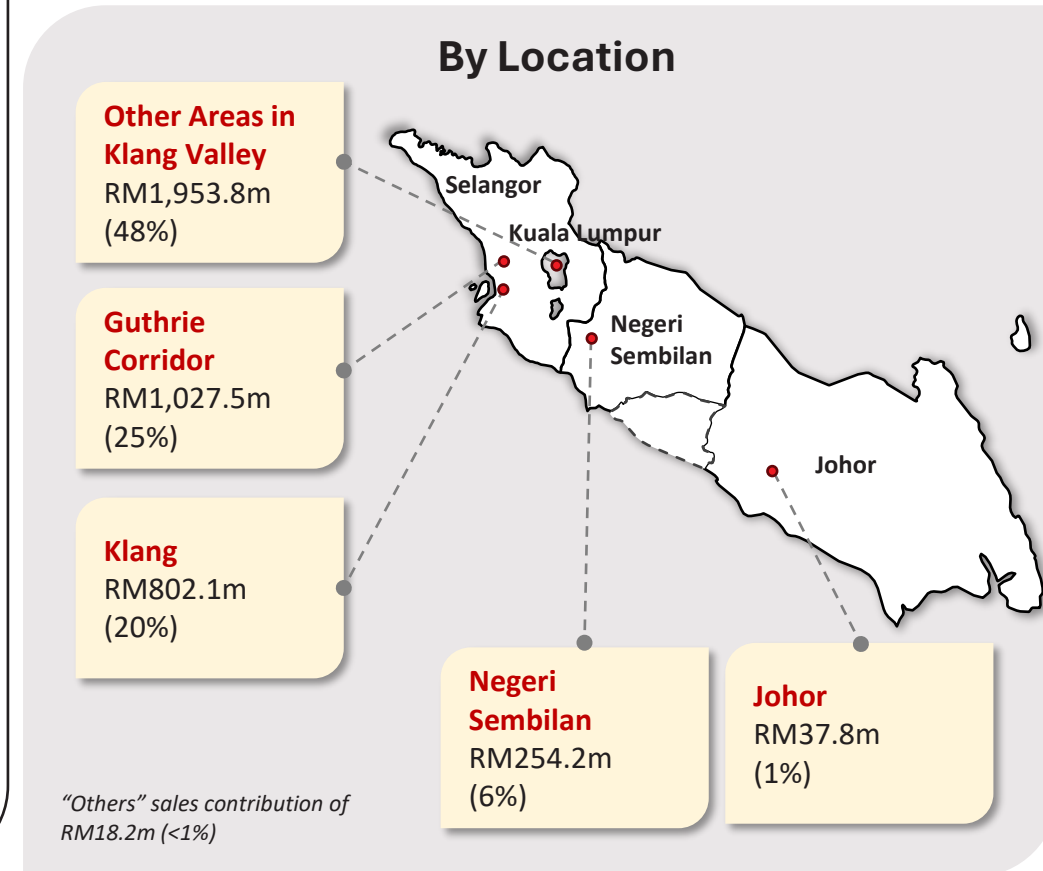
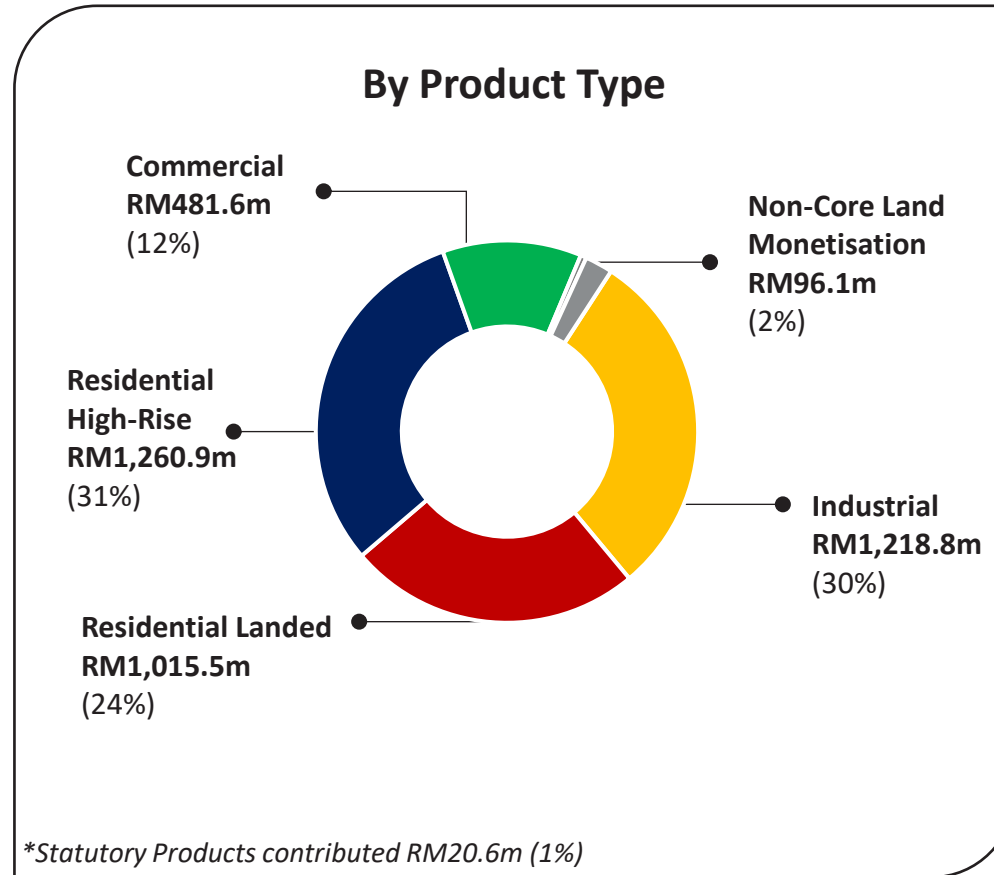
Operational Performance

Fourth Quarter (Q4 FY2024)
12 Months (12M FY2024)

Sales Achieved by Product Type and Location

- Residential high-rise was the top contributor in FY24 with 31% of sales, followed closely by industrial at 30%
- Residential landed contributed 24% while commercial products saw a higher contribution at 12% (compared to 2% in FY23)

RM4,093.5m
FY24
Sales Achieved



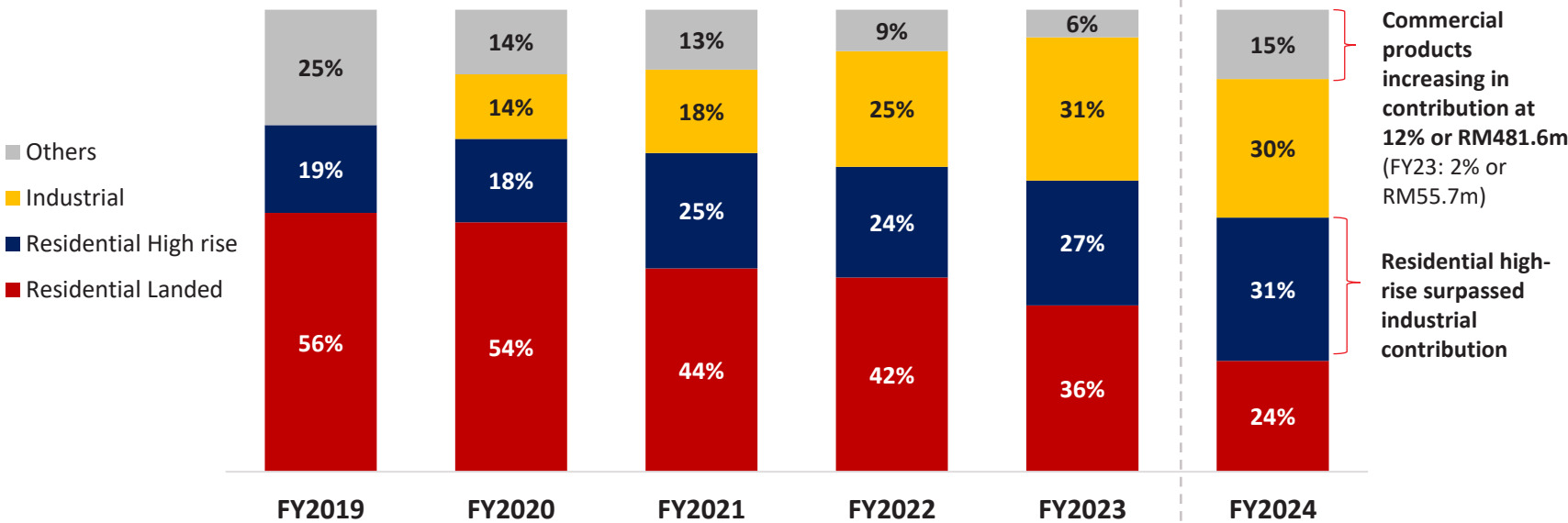
- Residential high-rise** contributed **31% or RM1,260.9m** driven by **The Ophera** in KLGCC Resort, **Hype Residences** in SJ7, & **TRiARA Residences** in Ara Damansara
- Industrial products** sales contribution of **30% or RM1,218.8m** mainly from **Bandar Bukit Raja**, **Serenia Industrial Park**, **Elmina Business Park** & **Nilai Impian's XME Business Park**
- Residential landed** contributed **24% or RM1,015.5m** mainly from **Elmina Green 7**, **The Eighth** & **Ilham Residence 3** in City of Elmina; **Serenia Anisa (3 & 4)** and **Serenia Aqila (1, 2 & 3)** in Serenia City; **Casira (1, 2 & 3)** & **Nadira (1 & 3)** in Bandar Bukit Raja
- Commercial products** contributed **12% or RM481.6m** driven by **The Corak** in Serenia City, **Temu 2** in Elmina East, **XME Boulevard** in Nilai Impian 2 & **Laman Idaman** in Bukit Jelutong

Sales Performance Breakdown (by Product Type & Year)

- Achieved sales of RM4.1b in FY24 (+23% YoY) and exceeding FY24 target by 17% across a diversified product mix
- Residential high-rise top contributor for the first time and growing commercial sector highlighting a diversified portfolio
- 46% of sales are from new launch projects amounting to ~RM1.9b



Sales Performance Breakdown (by Product Type & Year)



Sales Target	RM2.3b	RM1.4b	RM2.4b	RM2.6b	RM2.7b	RM3.5b (revised sales target from RM3.0b)
Sales Achieved (exceeded by)	RM3.1b (+37%)	RM2.0b (+43%)	RM3.0b (+22%)	RM3.7b (+41%)	RM3.3b (+22%)	RM4.1b (+17%)

FY2024 Sales Achieved
RM4,093.5m

+23% Higher sales achieved vs
RM3,336.9m in FY23

Sales breakdown by category:

46% New launch projects
Or RM1,893.5m

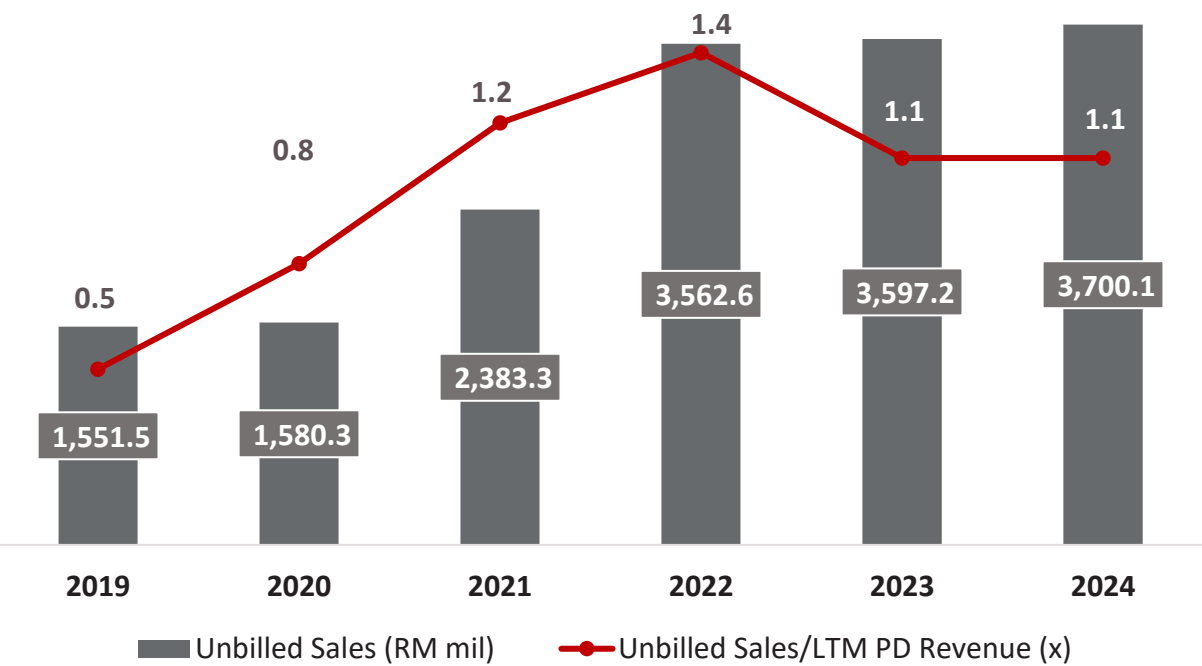
45% Launched in previous years
Or RM1,840.7m

9% Completed inventories
Or RM359.3m

+17% Exceeded Full year revised sales target of
RM3.5b

Unbilled Sales as at 31 December 2024

- Maintained strong unbilled sales of RM3.7b or 1.1x cover ratio
- Healthy earnings visibility across the next three years



- Unbilled sales at RM3.7b or 1.1x cover ratio as at 31 December 2024 (+2.9% vs 31 Dec 2023) on the back of the growing contribution from residential high-rise (which extends earnings visibility given the longer product life-cycle)
- Majority of the unbilled sales will be recognised in FY25 with the remaining balance to be recognised in FY26 and beyond

- Majority of unbilled sales located within Greater Klang Valley region
- 52% and 48% split between Township & Integrated Development

RM3,700.1m as at 31 December 2024

By Property Development Type

Township Development

RM1,920.1m (52%)

31 Dec 2023: RM2,133.5m (59%)

Integrated Development

RM1,780.0m (48%)

31 Dec 2023: RM1,463.7m (41%)

By Location

Other Areas in Klang Valley

RM2,100.2m (57%)

Guthrie Corridor

RM728.7m (20%)

Klang

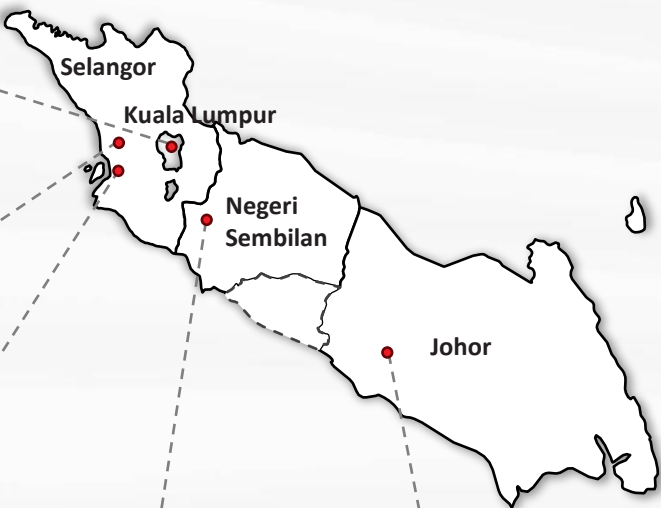
RM788.1m (21%)

Negeri Sembilan

RM80.2m (2%)

Johor

RM3.0m (<1%)



FY2024 Launches – Residential Landed & Industrial

- RM348.3m worth of Residential Landed & Industrial products were launched in Q4 FY24
- Total GDV launch for Residential Landed & Industrial amounted to RM2,210.9m in FY24



Q4 FY2024 Launches

Resi. Landed Q4 FY2024 GDV Launched: **RM113.0m**



ADIRA - Bandar Bukit Raja
138 units | RM113.0m



Oct 2024

Industrial Q4 FY2024 GDV Launched: **RM235.3m**



Nov 2024

XME 3A, XME Business Park 2
15 units | RM70.1m



Nov & Dec 2024

Plot 3E & 3D, Hamilton Industrial Park
38 units | RM134.1m

List is non-exhaustive

FY2024 Review

RM641.5m

Residential Landed
GDV launched in 2024

2023: RM1,549.9m

73%

Average take-up
rate

2023: 77%

RM1,569.4m

Industrial
GDV launched in 2024

2023: RM688.7m

67%

Average take up
rate

2023: 92%

Take-up rates as at 16 February 2025

FY2024 Launches – Residential High Rise & Commercial

- RM963.2m worth of Residential High-rise & Commercial products were launched in Q4 FY24
- Total GDV launch for Residential High-rise & Commercial amounted to RM1,932.6m in FY24



Q4 FY2024 Launches

Resi. High-rise Q4 FY2024 GDV Launched: **RM876.9m**



Oct 2024

Damayan – Putra Heights
308 units | RM164.9m



Nov 2024

REYA – KL East
480 units | RM475.6m



Nov 2024

Kanopi – City of Elmina
499 units | RM236.4m

Commercial Q4 FY2024 GDV Launched: **RM86.3m**



JUMPA – Bukit Subang
44 units | RM86.3m



Dec 2024

FY2024 Review

RM1,639.4m

Residential High-Rise
GDV launched in 2024

2023: RM1,382.5m

52%

Average take-up
rate

2023: 74%

Note: ~80% (or 1,287 units) of total units (~1,580 units) were launched in Q4 FY2024

RM293.2m

Commercial
GDV launched in 2024

2023: RM173.5m

94%

Average take up
rate

2023: 95%

Take-up rates as at 16 February 2025

Battersea Power Station

Updates



Battersea Power Station

Battersea Power Station Updates

Take-up rates for Phase 3B (Electric Boulevard) residential component recorded at 64% and office building at 45% as at Q4 FY24



Key updates

- 1 **BPS welcomed over 26 million visitors** since its opening in October 2022
- 2 **Recorded 13 million of visitors in FY24** (+15% growth YoY)
- 3 World-renowned architecture, **Foster + Partners has leased 48,000 sq.ft** (or 25%) of office space at 50 Electric Boulevard
- 4 **HM King Charles III makes maiden visit to the Battersea Power Station** on 12th December 2024
- 5 **NEON**, the first-ever purpose-built entertainment and cultural exhibition space is set to open in Spring 2025



HM King Charles III makes maiden visit to Battersea Power Station



NEON, a global leader in immersive experiences and exhibitions set to open in Spring 2025

Residential

Residential Sales

64%

+ 3% (vs Q3 FY24)

Phase 3B (Koa @ Electric Boulevard)

Commercial

Leasing status

Foster + Partners

Shark NINJA

TEAM LEWIS

45%

~90.5k sq. ft. leased

Phase 3B (Office Building)

(Take-up rate as at 31 December 2024)

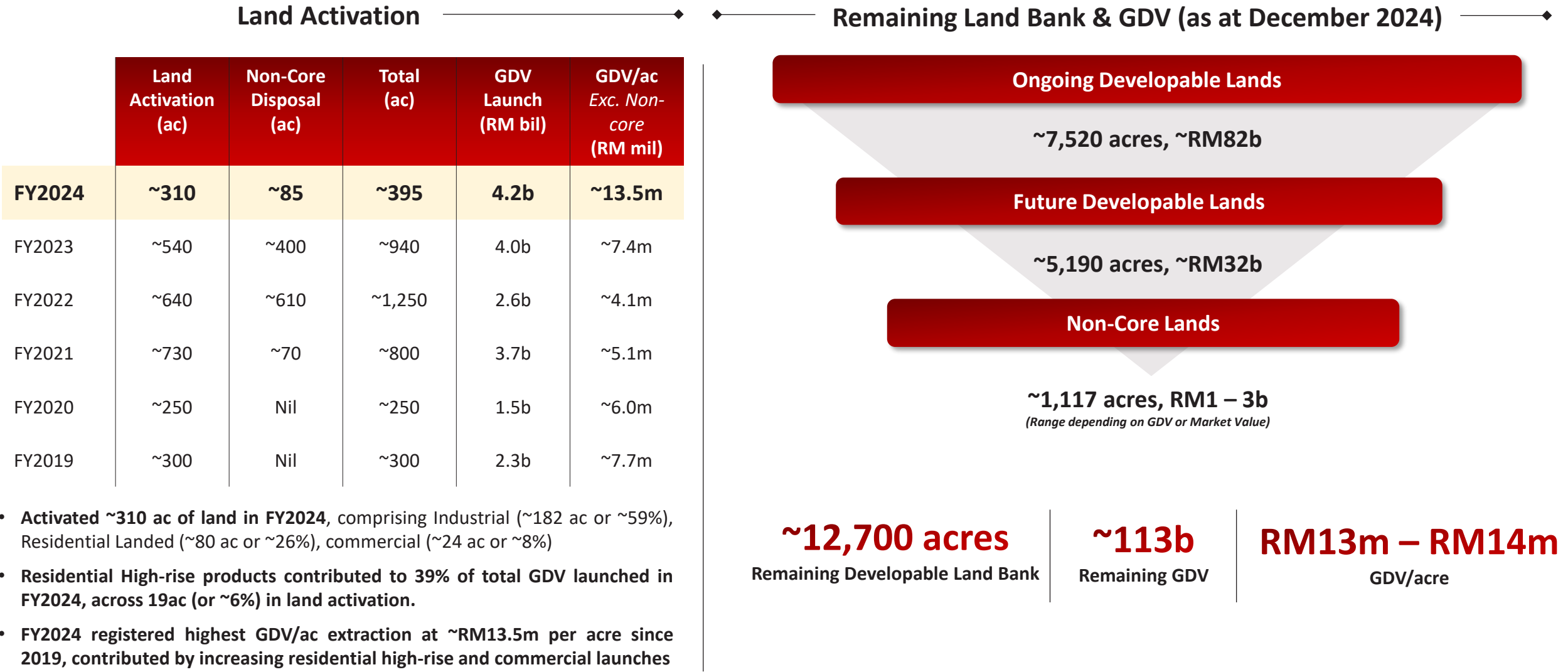
Land Bank Management & Activation Plan



Land Bank Management & Activation Update



- Activated ~310 acres of land in FY24; approx. ~182 acres (59% from industrial), ~80 acres (26% resi. landed), ~19 acres (6% resi. high-rise);
- Highest GDV/ac extraction since 2019 at ~RM13.5m, contributed by increasing residential high-rise and commercial launches;
- Total remaining developable GDV of ~RM113b across ~12,700 acres of remaining land



A solid red square graphic located to the left of the main title.

FY2024 Year in Review

FY2024 Year in Review

- In H1 FY24, Sales targets were revised upwards from RM3.0b to RM3.5b
- **FY24 performance exceeded all targets** – testament to our execution capability and financial/operational competencies



FY2024 Guidance

RM4.0b Diversified Launch GDV Pipeline	RM3.5b Sales Target	20% - 25% Gross Profit Margin	≤ 0.5x Net D/E Ratio	≤ 10% Completed Stocks
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FY2024 Progress Review

 RM4.2b (FY23: RM4.0b)	 RM4.1b (FY23: RM3.3b)	 32% (FY23: 29%)	 0.24x (FY23: 0.23x)	 5.7% (FY23: 10.5%)
Launched GDV	Sales Achieved	Gross Profit Margin	Net D/E Ratio	Completed Stocks
<i>Maintained optimal and diversified product launches</i>	<i>Exceeded RM4.0b; Highest since demerger</i>	<i>Sustained margins amid rising cost pressures</i>	<i>Well-capitalised for growth</i>	<i>Maintained low levels of completed stocks</i>

Malaysian Economy, Property Sector & DC Outlook



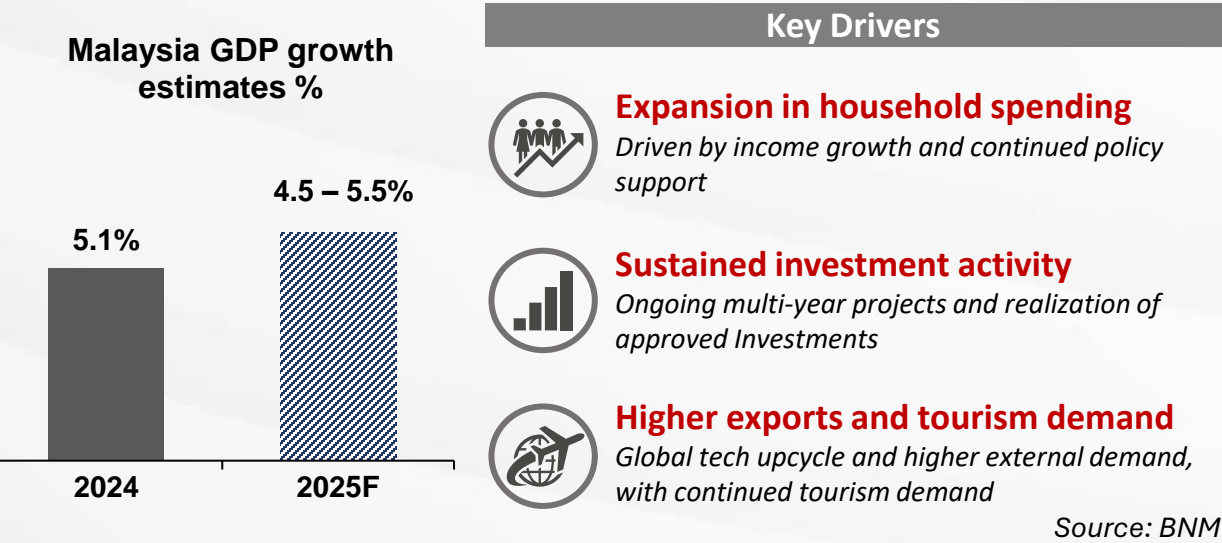
Aerial view of KLICC Resort

Macroeconomic & Sector Outlook

- Malaysia's GDP expanded by 5.1% in FY2024; GDP growth projected to sustain at 4.5% - 5.5% in FY2025
- Property market shows positive growth indicators amid cost pressure and intensifying market competition



Malaysia's GDP projected to grow between 4.5% - 5.5% in 2025



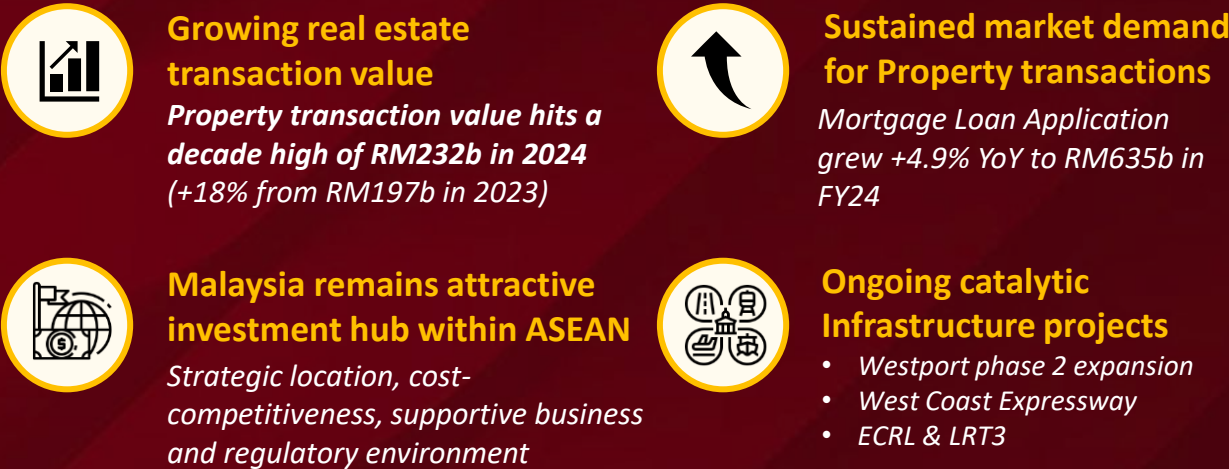
OPR remains stable; Inflation subject to upcoming policy measures



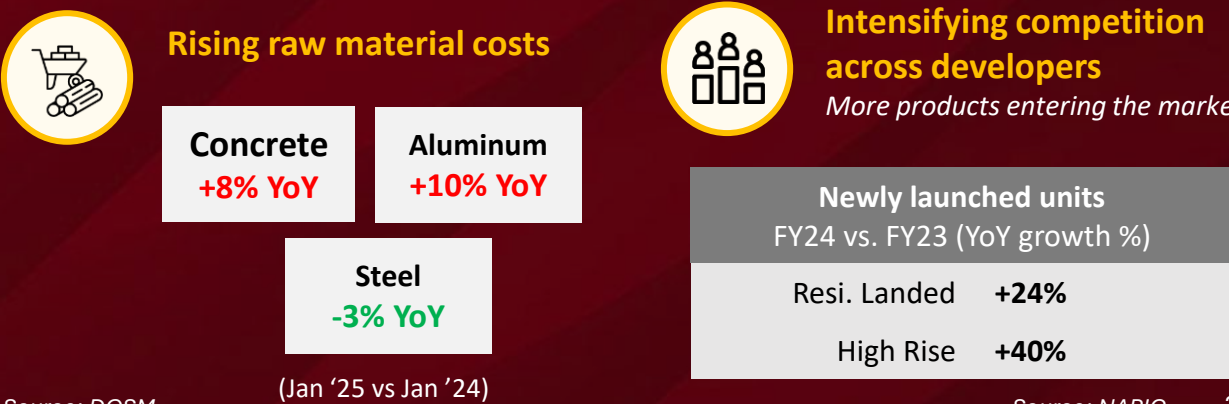
Key risks in 2025	
Global policies uncertainty Trade wars, tech export restrictions, etc.	Escalation of geopolitical tensions
<ul style="list-style-type: none">Disruption in global supply chainHigher cost of doing business (Raw materials, tariff, freight rates)	<ul style="list-style-type: none">Financial markets instability (Currency fluctuations, swing in investor sentiment, etc.)

Property sector outlook

Positive indicators



Downside risks:



Data Centre Sector Outlook

Sime Darby Property maintains a relatively stable position with secured long-term leases from Pearl Computing and continues to attract strong interest for large-scale data centres



Data Centre Outlook

1

Global Data Centre Demand is expected to grow significantly powered by surge in AI & Cloud Computing

- U.S. tech giants intended to invest ~\$320 billion globally in AI technologies & data centre buildouts in 2025.

Source: Financial Times & Annual Reports

2

Navigating Regulatory Requirements & Tier-based Restrictions:

- US enforces a Tiered Export System, categorizing countries based on geopolitical status when restricting exports of advanced AI chips.
- US-based Hyperscalers such as Microsoft, Amazon & Google are granted specific exemptions i.e. Universal Verified End User (UVEU) allowing them to continue expanding in Tier 2 countries such as Malaysia.

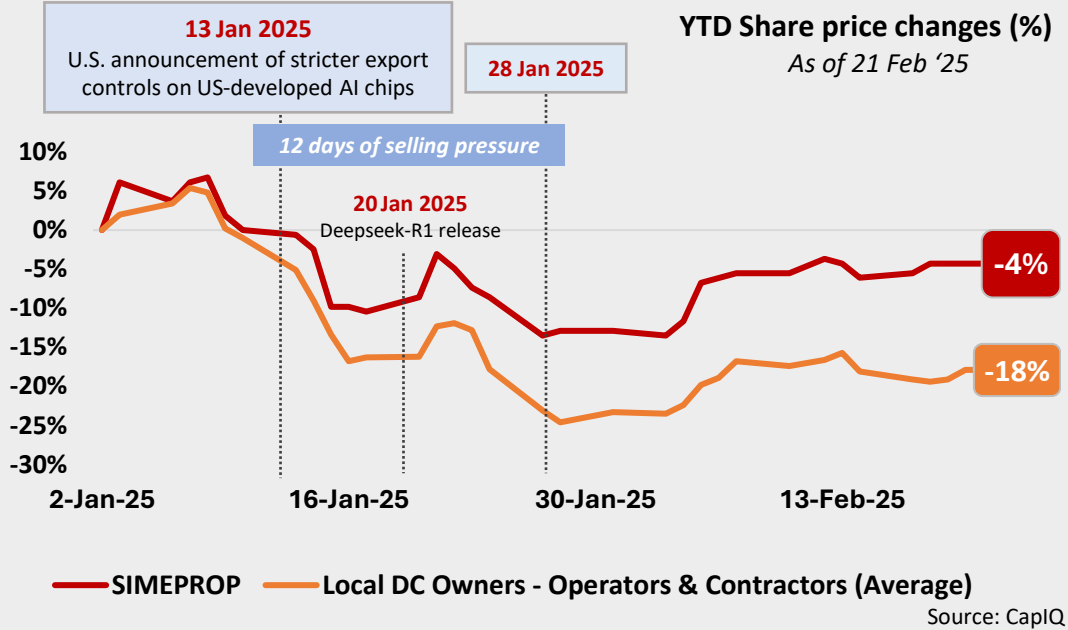
Source: Bureau of Industry & Security (US)

3

Malaysia Emerging as a DC Hotspot in ASEAN:

- Sufficient land, infrastructure readiness, competitive energy cost & strong demand positioning Malaysia as an attractive AI & DC hub, attracting hyperscalers and global AI players.
- Government-backed incentives & policies continue to drive investor confidence and industry expansion.
- Malaysia’s remains relatively in early-stages in terms of capacity of AI-based DCs. US-based hyperscalers in Malaysia are primarily focused on cloud computing services rather than AI-specific infrastructure.

Varying levels of exposure for DC-linked counters



- Resilient positioning & lower exposure:
 - SDP’s share price decline was the least among local DC-linked players (average decline was 18% for DC owner-operators and contractors);
 - As SDP’s scope of work limited to providing powered shell & core, it remains less susceptible to changes in restrictions and the share price has rebounded as market clarity improved
- Strategic partnership with a US-based hyperscaler: SDP’s DC 1 & 2 are leased to Pearl Computing on a secured 20-year long-term leases making it less vulnerable & relatively de-risked.

Moving Forward

Our Strategy

FY2025 Guidance

Approaching tail-end of SHIFT25, the Group remains in execution-mode in its Transformation journey of becoming a real estate company



Our Purpose

To be a **Value Multiplier** for people, businesses, economies and the planet

Our Vision

Advancing real estate as a force for collective progress, in harmony with the planet’s resources

Our Mission

To develop, own and manage a thriving asset portfolio, **creating value for all stakeholders**

SHIFT25 Strategy remains intact and aligned with our Purpose, Vision, Mission, and Values;

SHIFT 25



Pure-Play Property Developer ▶ **Real Estate Company**
Master Developer • Community Builder • Investment & Asset Manager

FY2025 Guidance

RM4.0b

**Diversified Launch
GDV Pipeline**

31% Industrial
28% Residential landed
27% Residential high-rise
14% Commercial

RM3.6b

Sales Target

Capitalising on strong momentum to continue into FY2025

20% - 25%

Gross Profit Margin

Maintained target considering potential fluctuations in material prices

≤ 0.5x

Net D/E Ratio

Balancing active working capital and investments for future growth

≤ 10%

Completed Stocks

Maintained target to ensure optimal asset turnover

FY2025 Launch Pipeline

- FY25 planned launches at ~RM4.0b GDV with a balanced mix of ~30% across Residential Landed, High-rise, and Industrial
- FY25 Commercial launch pipeline doubled at 14% or ~RM550m GDV (FY24: 7% or ~RM290m)
- ~RM1.7b GDV worth of diversified products to be launched in H1 FY25

H1 FY2025

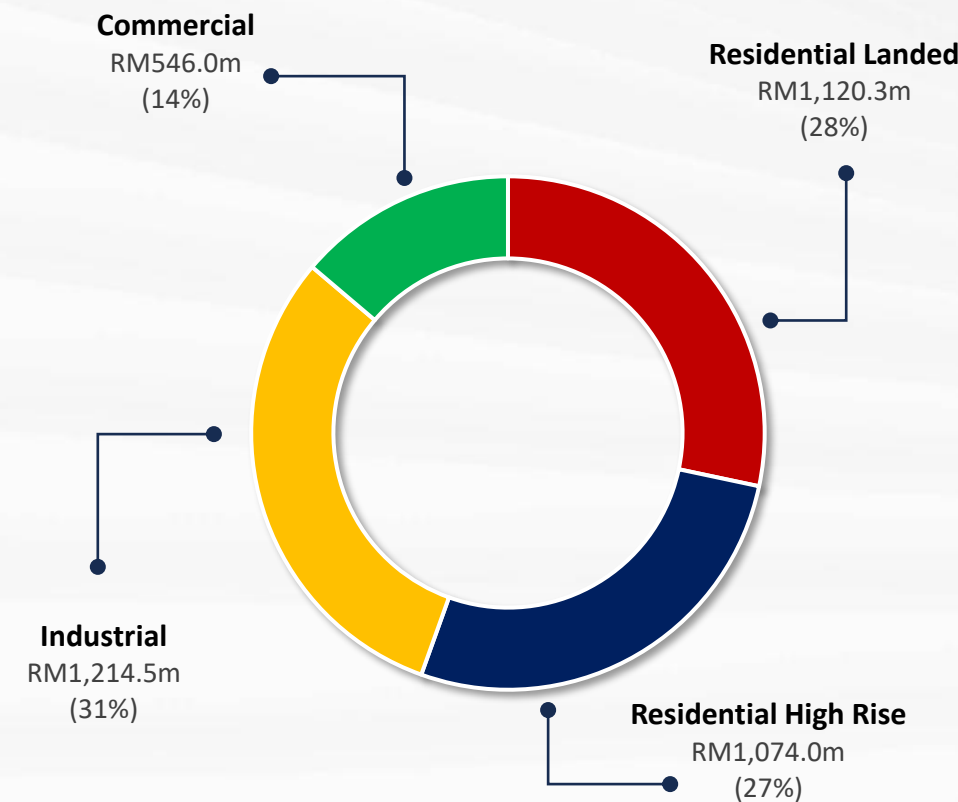
Units to be Launched: **1,747** | GDV to be Launched: **RM1,710.7m**

Product	FY2025 Planned Launches			H1 FY2025 Planned Launches	
	Units	GDV (RM mil)	GDV (%)	Units	GDV (RM mil)
Residential Landed	1,163	1,120.3	28%	714	662.7
Residential High Rise	1,918	1,074.0	27%	926	510.6
Industrial	236	1,214.5	31%	79	335.9
Commercial	207	546.0	14%	28	201.6
Total	3,524	3,954.7	100%	1,747	1,710.7

Key Highlights (FY2025)

- **Industrial:**
 - Bandar Bukit Raja, Elmina Business Park, Hamilton Nilai City
- **Residential Landed:**
 - City of Elmina, Bandar Bukit Raja, Serenia City, Nilai Impian, Bandar Ainsdale
- **Residential High-Rise:**
 - Subang Jaya, Ara Damansara
- **Commercial:**
 - City of Elmina, Bandar Bukit Raja

Planned Launches in FY2025 3,524 units | ~RM4.0b GDV





KLICC Clubhouse

Investment Proposition

Investment Proposition

- Clarity of purpose, strengthened fundamentals and track record for growth
- Towards greater income diversification and value multiplication

➤ Strong Financial Position

FY2024 Revenue
RM4,250.8 million

FY2024 Profit Before Tax
RM780.0 million

➤ Solid Balance Sheet

Strong Cash Position
RM640.4 million

Healthy Net Gearing
24.3%

➤ Revenue Visibility

FY2024 Sales
RM4.1 billion

Unbilled Sales
RM3.7 billion / 1.1x cover ratio

Bookings
RM2.0 billion *(as at 16 Feb 2025)*

➤ Stable Return

Committed towards maximising shareholders' returns
Total Dividend of FY24: 3.0 sen

Dividend Payout %:
FY24: 40.6% (3.0 sen)
FY23: 41.7% (2.5 sen)
FY22: 43.1% (2 sen)
FY21 (restated): 46.3% (1 sen)
FY20: (excl. one off): 133.4% (1 sen)
FY19: 65.4% (3 sen)

➤ Outlook for FY2025

Sales & GDV Launch Target

- GDV Launch – RM4.0 billion
- Sales Target – RM3.6 billion

Sustain momentum on Property Development Segment

- Strong growth from PD segment through diversified launches particularly residential, industrial & commercial products

Strategic Existing Land Bank

- ~12,700 acres with >RM100 billion GDV to be unlocked



➤ Income & Product Diversification

Transformation journey towards – A Real Estate Company by 2025

Investment Assets Portfolio

- AUM of RM4.4 billion as at FY24
- Group Net Lettable Area (NLA) of ~7.7 mil sq. ft
- ~2.5 mil sq. ft in Industrial (SDPLOG & SDPMIT)

Expansion into high-growth Data Centre asset class

- 2 Hyperscale DCs at Elmina Business Park spanning across 126 acres
- Secured total lease value of RM7.6b over a period of 20 years
- Strengthening recurring income portfolio aligning with SHIFT25 strategy

Industrial as key future growth engine

- Presence in 6 established townships
- Increasing sales contribution from 14% in FY20 to 30% in FY24
- ~RM5.6 billion GDV of industrial products launched in FY19 – FY24

Thank you | Q&A

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