



**SIME DARBY PROPERTY BERHAD**

Registration No. 197301002148 (15631-P)  
(Incorporated in Malaysia)

**MINUTES OF THE FIFTY-SECOND ANNUAL GENERAL MEETING (“52ND AGM”) OF SIME DARBY PROPERTY BERHAD (“SIME DARBY PROPERTY” OR “THE COMPANY”) HELD AT THE GRAND BALLROOM, FIRST FLOOR, SIME DARBY CONVENTION CENTRE, 1A, JALAN BUKIT KIARA 1, 60000 KUALA LUMPUR, MALAYSIA (“MEETING VENUE”) AND VIRTUALLY VIA ONLINE MEETING PLATFORM HOSTED AT <https://investor.boardroomlimited.com> ON TUESDAY, 10 JUNE 2025 AT 10.00 A.M.**

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**BOARD OF DIRECTORS** : YBhg Dato' Rizal Rickman Ramli (*Chairman*)  
YBhg Dato' Seri Azmir Merican  
YBhg Dato' Soam Heng Choon\*  
YAM Tengku Datuk Seri Ahmad Shah Alhaj ibni  
Almarhum Sultan Salahuddin Abdul Aziz Shah Alhaj  
YBhg Tan Sri Jaganath Derek Steven Sabapathy  
YBhg Dato' Seri Ahmad Johan Mohammad Raslan  
YBhg Datin Norazah Mohamed Razali  
Mr Mohamed Ridza Mohamed Abdulla  
YBhg Dato' Hamidah Naziadin  
Dr Lisa Lim Poh Lin\*  
Datuk Ir. Ho Hon Sang  
Ms Nur Farahbi Shaari  
Mr Khalid Mohammed Noor  
(*Alternate to Ms Nur Farahbi Shaari*)

**GROUP COMPANY SECRETARY** : Ms Noreen Melini Muzamli

**EXTERNAL AUDITORS** : Ms Nurul A'in Abdul Latif  
(*Executive Chair, PricewaterhouseCoopers PLT*)  
Mr Mahesh Ramesh  
(*Partner, PricewaterhouseCoopers PLT*)

**LEGAL COUNSEL** : Mr Chin Wee Sing  
(*Messrs. Kadir Andri & Partners*)

**SENIOR MANAGEMENT** : As per the Attendance List

**SHAREHOLDERS /  
CORPORATE  
REPRESENTATIVES /  
PROXIES** : As per the Summary of Attendance List

**SCRUTINEERS** : Ms Diana Phang  
(*Coopers Professional Scrutineers Sdn Bhd*)

*\*Attendance via video conferencing*

## **1.0 CHAIRMAN'S OPENING REMARKS**

- 1.1 The Chairman, on behalf of the Board and Management, welcomed the shareholders who attended the 52nd AGM of Sime Darby Property, both physically as well as remotely, and expressed his appreciation for their participation and continued support to the Company.
- 1.2 The Chairman informed the shareholders that the Group Company Secretary had confirmed the presence of a requisite quorum pursuant to the Company's Constitution.
- 1.3 The Chairman further informed that the purpose of the Meeting was to consider the businesses as stated in the Notice of the 52nd AGM dated 30 April 2025, which was enclosed from pages 413 to 417 of the Integrated Annual Report 2024 ("**IAR 2024**") issued electronically on 30 April 2025, together with the Sustainability Report 2024, Corporate Governance Report 2024 and other accompanying documents. The publication of the said documents was in accordance with the Company's Constitution and the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("**Bursa Malaysia**"). Information on the Company, activities, results, and financial position as of 31 December 2024 were set out in the IAR 2024.
- 1.4 The Notice of the 52nd AGM dated 30 April 2025, which was issued in accordance with the Company's Constitution, was taken as read. The Chairman then called the Meeting to order at 10.00 a.m.
- 1.5 The Chairman briefed the shareholders as follows:
- i) 2024 was a landmark year as the Company recorded its strongest financial and operational performance to date, achieving an all-time high revenue of RM4.3 billion, operating profit of RM899.8 million, and profit before tax of RM780 million. Sales performance had reached a new high of RM4.1 billion, surpassing target by 17%. This momentum highlighted the progress the Company had made under the SHIFT25 strategy and reinforced its position as a leading real estate company.
  - ii) The aforementioned achievements were the result of consistent execution, strong market response, and the dedication of the people in the organisation, who operated as ONE TEAM, guided by shared values, a clear purpose, and a commitment to deliver lasting value.
  - iii) Building on this solid foundation, the Company remained focused on strengthening its core, scaling new areas of growth, and expanding recurring income base. This approach had delivered record results while reinforcing its agility and ability to adapt to a rapidly evolving market landscape.
  - iv) The Property Development segment remained the Group's core contributor, supported by successful launches with a combined Gross Development Value of RM4.2 billion and sustained take-up across its flagship townships. The Company's unbilled sales had grown to RM3.7 billion, providing healthy earnings visibility for the next three years.
  - v) The Company had made a meaningful progress in diversifying its income base through the Investment & Asset Management segment, which was steadily evolving into a key pillar of long-term value creation. The Company had also entered the high-growth data centre sector by securing RM7.6 billion in long-term leases for hyperscale facilities in Elmina Business Park. In tandem with expanding retail footprint, these developments supported the

Company's goal of building a robust and diversified business model anchored in delivering sustainable returns.

- vi) Beyond financial results, sustainability remained a core pillar to the Company's long-term strategy and future relevance. In addition, the Company continued to embed ESG principles across its developments, focusing on biodiversity, low-carbon design, and the well-being of communities. The Company's re-inclusion in the FTSE4Good Bursa Malaysia and Shariah indices reflected its leadership in this space.
- vii) The year 2024 was a defining chapter in the Company's journey, marked by its recognition as Malaysia's top property developer at The Edge Malaysia Top Property Developers Award 2024. This distinguished accolade, alongside numerous other prestigious awards, reflected the success of the Company's transformation journey, the commitment of its people, and their aspiration to lead with purpose, innovation, and discipline.
- viii) Sime Darby Property delivered exceptionally strong shareholder returns in 2024, with a Total Shareholder Return ("TSR") of 173% and declared a total dividend of 3 sen per share, amounting to a dividend payout of RM204 million. Market capitalisation nearly tripled to RM11.5 billion, reflecting the results of disciplined execution and growing investor confidence.
- ix) The Company would remain focused on disciplined delivery and long-term value creation going forward. With strong fundamentals, a clear strategy, and the collective strength of the team, Sime Darby Property was well-positioned to continue creating value for all stakeholders.
- x) On behalf of the Company, the Chairman expressed his deepest appreciation to the team at Sime Darby Property for their contributions to the record-breaking performance in 2024, a defining year that brought the Company closer to its goal of becoming Malaysia's leading real estate company.

1.6 Next, the Chairman introduced the Board Members who were present at the Meeting Venue and who participated via video conferencing. The Chairman also introduced the Group Company Secretary, Senior Management Team and representatives from PricewaterhouseCoopers PLT, Auditors of the Company and Messrs Kadir Andri & Partners, external Legal Counsel, who were also present at the Meeting Venue.

1.7 The Chairman proceeded to brief the shareholders on the following:

- i) As stated in the Notice of AGM, the Company had fixed 30 May 2025 as the cut-off date for determining who could attend, speak and vote at this AGM.
- ii) As at 30 May 2025, the Company had 28,568 depositors, and the total number of issued shares was 6,800,839,377.
- iii) Based on the registration data provided by the Poll Administrator, Boardroom Share Registrar Sdn Bhd ("**Boardroom**") as of 10:00 a.m., a total of 696 members attended the 52nd AGM physically, while 224 members participated virtually.
- iv) All proxy votes given to the Chairman would be voted in accordance with the instructions indicated in the proxy forms. Where a proxy vote was given without voting instructions, the Chairman would vote in favour of each respective resolution.

- v) In accordance with Paragraph 8.29A of the Main Market Listing Requirements of Bursa Malaysia, all proposed resolutions set out in the Notice of the 52nd AGM would be voted on by way of a poll, via electronic voting system administered by Boardroom.
  - vi) The Company had appointed Coopers Professional Scrutineers Sdn Bhd as Independent Scrutineer to validate the poll results.
  - vii) Every member present in person or by proxy, whether attending physically or virtually, was entitled to vote on the Resolutions of the Agenda as set out in the Notice of the 52nd AGM. Every member present was entitled to one (1) vote for every ordinary share held and all members were to cast their votes via the electronic voting system.
  - viii) There were eight (8) Ordinary Resolutions to be voted as set out in the Notice of the 52nd AGM. An Ordinary Resolution would require a simple majority vote.
- 1.8 The Chairman informed the shareholders that they may submit their votes at any time, from the commencement of the 52nd AGM at 10:00 a.m. until the announcement of the end of the voting session. The poll voting results would be announced after the Independent Scrutineer validated the poll results upon closure of the voting session. A video on the e-voting procedures was presented to the shareholders.
- 1.9 The Chairman further informed that all shareholders and proxies were welcomed to submit questions in writing via the messaging window facilities in the online meeting portal. Those attending in person may scan the QR code provided during registration to submit questions electronically or pose question directly during the Question and Answer (“Q&A”) session.
- 1.10 In addition to the above, the Chairman highlighted that a dedicated booth was set up at the Angsana Room, Ground Floor, to attend to any inquiries or concerns pertaining to the Company’s products, as well as to receive feedback on the same.
- 1.11 With regards to the door gift for the 52nd AGM, the Chairman informed that all shareholders and proxies participated the 52nd AGM, either virtually or physically, would be provided an AEON voucher worth RM40 each. Those attending in person would have received hardcopy of the voucher upon registration. For online participants, the e-voucher would be sent to the registered email within 10 working days. Shareholders and proxies residing outside Malaysia would not be eligible for the gift voucher due to geographical restrictions.
- 1.12 The Chairman thereafter invited Dato’ Seri Azmir Merican, Group Managing Director and Chief Executive Officer (“**GMD**”) to provide a brief presentation on the Company’s financial performance and businesses for 2024.
- 2.0 PRESENTATION BY THE GMD AND RESPONSES TO ISSUES RAISED BY PERMODALAN NASIONAL BERHAD AND MINORITY SHAREHOLDERS WATCH GROUP**
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- 2.1 The GMD thanked the Chairman, welcomed all shareholders present and presented a short video to provide a brief overview of the Company’s key highlights for 2024. He then proceeded to brief the Meeting, which covered the following as per **Appendix 1** of the Minutes:

- i) Introduction & FY2024 Key Highlights;
  - ii) Key Milestones and Awards;
  - iii) FY2024 Financial & Operational Performance;
  - iv) Key Projects (Elmina Lakeside Mall, Data Centre Projects & Battersea Power Station);
  - v) Market and Sector Outlook;
  - vi) TSR; and
  - vii) SHIFT25 Strategy and FY2025 Guidance.
- 2.2 Upon conclusion of the GMD's presentation, the Chairman informed that the Company had received a letter dated 14 May 2025 from its substantial shareholder, Permodalan Nasional Berhad ("**PNB**") and a letter dated 6 June 2025 from Minority Shareholders Watch Group ("**MSWG**"), requesting clarification on matters related to the IAR 2024. The Company had responded to the questions raised by PNB via a letter dated 6 June 2025 and MSWG via a letter dated 9 June 2025.
- 2.3 The Chairman invited GMD, to read out the questions raised by the MSWG along with the Company's responses, as per **Appendix 2** of the Minutes. The GMD proceeded to read out the said questions and responses with the shareholders and proxies.
- 2.4 The Chairman thanked the GMD and invited Group Chief Financial Officer ("**GCFO**"), to read out the questions raised by PNB together with the Company's responses, as per **Appendix 3** of the Minutes. The GCFO proceeded to read out the said questions and responses.
- 3.0 AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024**
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- 3.1 The Chairman informed that before proceeding with the business on the Agenda, he would first read out each Resolution. A proposer and a seconder would then be invited to propose and second for each Resolution. Following tabling of all the Resolutions, any questions pertaining to the Resolutions would then be addressed during the Q&A session.
- 3.2 The Chairman further informed that, as stated in the Notice of AGM, the Audited Financial Statements ("**AFS**") would not be put forward for voting. This was in line with the provisions of Section 340(1)(a) of the Companies Act 2016, which only required the AFS to be laid before the shareholders for discussion only. The AFS and Reports of the Directors and Auditors were provided in the IAR 2024 from pages 284 to 403.
- 3.3 The Independent Auditors' Report provided on pages 291 to 298, was taken as read.
- 4.0 ORDINARY RESOLUTIONS 1 TO 4**
- RE-ELECTION OF DIRECTORS IN ACCORDANCE WITH RULE 111 OF THE COMPANY'S CONSTITUTION**
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- 4.1 The Chairman informed the Meeting that the second item on the Agenda was in relation to the re-election of the following Directors of the Company who retired in accordance with Rule 111 of the Company's Constitution and being eligible had offered themselves for re-election:

- i) Tengku Datuk Seri Ahmad Shah Alhaj ibni Almarhum Sultan Salahuddin Abdul Aziz Shah Alhaj (under **Ordinary Resolution 1**);
- ii) Tan Sri Jaganath Derek Steven Sabapathy (under **Ordinary Resolution 2**);
- iii) Datin Norazah Mohamed Razali (under **Ordinary Resolution 3**); and
- iv) Dato' Hamidah Naziadin (under **Ordinary Resolution 4**).

The proposed re-election of each director would be voted on individually, in a separate motion.

- 4.2 The Chairman informed that, in line with the best practices in corporate governance and for the purpose of determining the eligibility of Directors standing for re-election at the 52nd AGM, the Board, through its Nomination and Remuneration Committee ("**NRC**") had conducted the necessary assessment on the retiring Directors based on relevant performance criteria. Based on the NRC's recommendation, the Board approved the recommendation of the NRC that the retiring Directors were eligible to stand for re-election.
- 4.3 The details of the assessment were disclosed in Explanatory Note 2 of the Notice of the AGM on pages 415 to 416, and in the NRC Report on pages 252 to 253 of the IAR 2024.
- 4.4 **ORDINARY RESOLUTION 1**  
 - **RE-ELECTION OF TENGKU DATUK SERI AHMAD SHAH ALHAJ IBNI ALMARHUM SULTAN SALAHUDDIN ABDUL AZIZ SHAH ALHAJ IN ACCORDANCE WITH RULE 111 OF THE COMPANY'S CONSTITUTION**
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- 4.4.1 The Company sought shareholders' approval for the re-election of Tengku Datuk Seri Ahmad Shah Alhaj ibni Almarhum Sultan Salahuddin Abdul Aziz Shah Alhaj ("**YAM Tengku Ahmad Shah**"), a Non-Independent Non-Executive Director, who retired in accordance with Rule 111 of the Company's Constitution and who was eligible, had offered himself for re-election. The profile of YAM Tengku Ahmad Shah was available on page 209 of the IAR 2024.
- 4.4.2 The Chairman then requested a shareholder to propose Ordinary Resolution 1. Mr Ahmad Faiz bin Ahmad Shahrudin, a proxy, proposed Ordinary Resolution 1 and Mr Ong Kim Teen, a shareholder, seconded the motion.
- 4.5 **ORDINARY RESOLUTION 2**  
 - **RE-ELECTION OF TAN SRI JAGANATH DEREK STEVEN SABAPATHY IN ACCORDANCE WITH RULE 111 OF THE COMPANY'S CONSTITUTION**
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- 4.5.1 The Company sought shareholders' approval for the re-election of Tan Sri Jaganath Derek Steven Sabapathy ("**Tan Sri Jagan**"), a Non-Independent Non-Executive Director, who retired in accordance with Rule 111 of the Company's Constitution and who was eligible, had offered himself for re-election. The profile of Tan Sri Jagan was available on page 210 of the IAR 2024.
- 4.5.2 The Chairman then requested a shareholder to propose Ordinary Resolution 2. Ms Cheong Ai Ling, a proxy, proposed Ordinary Resolution 2 and Mr Rashid bin Esoofi Mamajiwalla, also a proxy, seconded the motion.

- 4.6      **ORDINARY RESOLUTION 3**  
-      **RE-ELECTION OF DATIN NORAZAH MOHAMED RAZALI IN ACCORDANCE WITH RULE 111 OF THE COMPANY'S CONSTITUTION**
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- 4.6.1      The Company sought shareholders' approval for the re-election of Datin Norazah Mohamed Razali ("**Datin Azah**"), an Independent Non-Executive Director, who retired in accordance with Rule 111 of the Company's Constitution and who was eligible, had offered herself for re-election. The profile of Datin Azah was available on page 212 of the IAR 2024.
- 4.6.2      The Chairman then requested a shareholder to propose Ordinary Resolution 3. Ms Cheong Ai Ling, a proxy, proposed Ordinary Resolution 3 and Mr Kenneth Mow Kit Yoong, a shareholder, seconded the motion.
- 4.7      **ORDINARY RESOLUTION 4**  
-      **RE-ELECTION OF DATO' HAMIDAH NAZIADIN IN ACCORDANCE WITH RULE 111 OF THE COMPANY'S CONSTITUTION**
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- 4.7.1      The Company sought shareholders' approval for the re-election of Dato' Hamidah Naziadin ("**Dato' Hamidah**"), an Independent Non-Executive Director, who retired in accordance with Rule 111 of the Company's Constitution and who was eligible, had offered herself for re-election. The profile of Dato' Hamidah was available on page 214 of the IAR 2024.
- 4.7.2      The Chairman then requested a shareholder to propose Ordinary Resolution 4. Ms Cheong Ai Ling, a proxy, proposed Ordinary Resolution 4 and Mr Kenneth Mow Kit Yoong, a shareholder, seconded the motion.
- 5.0      **ORDINARY RESOLUTION 5**  
-      **RE-ELECTION OF DATUK IR. HO HON SANG IN ACCORDANCE WITH RULE 92.3 OF THE COMPANY'S CONSTITUTION**
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- 5.1      The Chairman informed the Meeting that the third item on the Agenda was in relation to the re-election of Datuk Ir. Ho Hon Sang ("**Datuk Ho**"), who retired in accordance with Rule 92.3 of the Company's Constitution and who was eligible, had offered himself for re-election.
- 5.2      The Chairman further informed the Meeting that the profile of Datuk Ho had been provided to the shareholders in the IAR 2024 on page 216.
- 5.3      The Chairman reiterated that the details of the assessment conducted on the retiring Director were based on the relevant performance criteria by the NRC as disclosed in Explanatory Note 2 of the Notice of the AGM on pages 415 to 416 and in the NRC Report on pages 252 to 253 of the IAR 2024. The Board had approved the recommendation of the NRC that Datuk Ho was eligible to stand for re-election.
- 5.4      The Chairman then requested a shareholder to propose Ordinary Resolution 5. Ms Cheong Ai Ling, a proxy, proposed Ordinary Resolution 5 and Mr Kenneth Mow Kit Yoong, a shareholder, seconded the motion.

**6.0 ORDINARY RESOLUTION 6**

**- PAYMENT OF FEES TO THE NON-EXECUTIVE DIRECTORS FOR THE PERIOD FROM 11 JUNE 2025 UNTIL THE NEXT AGM OF THE COMPANY TO BE HELD IN YEAR 2026**

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6.1 The Chairman informed the Meeting that Ordinary Resolution 6 was in relation to the payment of fees to the Non-Executive Directors (“**NEDs**”) for the period from 11 June 2025 until the next AGM of the Company to be held in year 2026.

6.2 The Chairman briefed the Meeting as follows:

- i) During the financial year under review, the NRC had conducted an annual review of the Directors’ remuneration. Based on the recommendation from the NRC, the Board had, on 26 March 2025, agreed that the proposed fees payable to the NEDs shall remain unchanged.
- ii) The details of fees payable to the NEDs for the period from 11 June 2025 until the next AGM of the Company were set out in the Board Remuneration Framework on pages 70 to 73 of the Corporate Governance Report and Explanatory Note 3 of the Notice of the AGM on page 416 of the IAR 2024, respectively.
- iii) Ordinary Resolution 6, if passed, would authorise the Company to continue paying the NEDs’ fees on a monthly basis after the AGM for their services on the Board and Board Committees.

6.3 The Chairman then requested a shareholder to propose Ordinary Resolution 6. Mr Ahmad Faiz bin Ahmad Shahrudin, a proxy, proposed Ordinary Resolution 6 and Mr Kenneth Mow Kit Yoong, a shareholder, seconded the motion.

**7.0 ORDINARY RESOLUTION 7**

**- PAYMENT OF BENEFITS PAYABLE TO THE NON-EXECUTIVE DIRECTORS UP TO AN AMOUNT OF RM1,500,000 FOR THE PERIOD FROM 11 JUNE 2025 UNTIL THE NEXT AGM OF THE COMPANY TO BE HELD IN YEAR 2026**

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7.1 The Chairman informed the Meeting that Ordinary Resolution 7 was in relation to the payment of benefits payable to the NEDs up to an amount of RM1,500,000 for the period from 11 June 2025 until the next AGM of the Company to be held in year 2026.

7.2 The Chairman briefed the Meeting as follows:

- i) Section 230 (1) of the Companies Act 2016 provided, amongst others, that “any benefits” payable to the directors of a listed company and its subsidiaries should be approved at a general meeting.
- ii) The Company sought shareholders’ approval for an increase in the approval limit in respect of the amount of benefits payable to the NEDs from up to RM500,000 obtained in the preceding AGM to, up to RM1,500,000 at the 52nd AGM.
- iii) The proposed increase in the NEDs’ benefit limit was intended to accommodate broader participation by NEDs in purchasing the Company’s products, particularly in encouraging those who have not previously utilise the discount benefit. Higher utilisation of this benefit was anticipated in the future in line with the Group’s planned product launches. For clarity, there



was no change in the NEDs' remuneration framework, which remained the same since 2018, the Company's first AGM since listing.

- iv) The details of the benefits sought to be approved under this Resolution were set out in the Board Remuneration Framework on pages 70 to 73 of the Corporate Governance Report which should be read together with Explanatory Note 4 of the Notice of the AGM under pages 416 to 417 of the IAR 2024.
- v) Ordinary Resolution 7, if passed, would authorise the Company to make payment of benefits to the NEDs as and when incurred, up to the limit of RM1,500,000.

7.3 The Chairman then requested a shareholder to propose Ordinary Resolution 7. Ms Cheong Ai Ling, a proxy, proposed Ordinary Resolution 7 and Mr Kenneth Mow Kit Yoong, a shareholder, seconded the motion.

## **8.0 ORDINARY RESOLUTION 8**

### **- RE-APPOINTMENT OF AUDITORS**

8.1 The Chairman informed the Meeting that the sixth item on the Agenda was in relation to the re-appointment of PricewaterhouseCoopers PLT as Auditors of the Company for the financial year ending 31 December 2025 and to authorise the Directors to determine their remuneration. PricewaterhouseCoopers PLT had consented to act as Auditors of the Company.

8.2 The Chairman further informed the Meeting that the Board had recommended the shareholders to approve the re-appointment of PricewaterhouseCoopers PLT as the External Auditors of the Company for the financial year ending 31 December 2025 based on the Audit Committee's recommendation.

8.3 The Chairman then requested a shareholder to propose Ordinary Resolution 8. Ms Irinah Abdullah, a proxy, proposed Ordinary Resolution 8 and Mr Kenneth Mow Kit Yoong, a shareholder, seconded the motion.

## **9.0 Q&A SESSION**

9.1 Upon tabling of all Resolutions, the Chairman informed shareholders that the Meeting would proceed with the Q&A session. The Chairman added that the Company would endeavour to address all questions received from shareholders and proxies during the meeting.

9.2 The Chairman informed that the Company had received questions from shareholders in the weeks leading up to the meeting. These questions would be addressed first, followed by questions from the shareholders and proxies attending in person, and lastly, questions submitted via the online meeting platform.

### **Q & A received prior to meeting**

9.3.1 The Chairman invited GMD to read out a total of 31 questions received from shareholders through the online meeting portal prior to the meeting, along with the Company's responses, as per **Appendix 4** of the Minutes. GMD proceeded to read out the said questions and answers.

#### 9.4 **Q&A from Meeting Venue**

- 9.4.1 The Chairman then opened the floor for questions from shareholders and proxies present at the venue. For record purposes, attendees were requested to state their full name and indicate whether they were shareholders or proxies before posing their questions.

#### 9.5 **Q&A from Online Meeting Platform**

- 9.5.1 The Chairman proceeded to address the questions received from shareholders and proxies through the online meeting platform during the meeting.

- 9.5.2 The Chairman invited GMD to read out the questions received from shareholders and proxies, along with the Company's responses.

- 9.6 The Chairman thanked GMD and all shareholders and proxies for their questions and suggestions over the nearly two hours sessions. The Chairman informed that all Resolutions in the Notice of AGM had been duly deliberated and that the Q&A session was closed. The Meeting then proceeded with the next item on the Agenda.

- 9.7 The Q&As addressed are attached as **Appendix 5**.

#### 10.0 **ANY OTHER BUSINESS**

- 10.1 The Chairman informed the Meeting that the final item on the Agenda was for the transaction of any other business of which due notice shall have been given in accordance with the Companies Act 2016 and the Company's Constitution.

- 10.2 The Chairman further informed the Meeting that the Group Company Secretary had confirmed that no notice had been received from the shareholders to transact any other ordinary business at the Meeting.

#### 11.0 **POLL VOTING**

- 11.1 The Chairman reminded the shareholders to cast their votes as the voting session would end in 10 minutes.

*(The AGM took a 10-minute break to allow for the voting session)*

- 11.2 After 10 minutes, the Chairman announced that the voting session for the 52nd AGM had concluded and thanked all shareholders for their participation and patience throughout the 52nd AGM.

- 11.3 The Chairman informed the Meeting that the Poll Administrator would compile and hand over the poll results to the Independent Scrutineer for validation.

- 11.4 The Chairman informed that the 52nd AGM would take a break at 1.50 p.m. to facilitate the completion of the verification for the declaration of poll results in respect of Resolutions 1 to 8.

## 12.0 **POLL RESULTS**

12.1 The Chairman resumed the 52nd AGM at 2.00 p.m. for the announcement of the poll results and invited Ms Diana Phang, the representative of the Independent Scrutineer, to read out the poll results.

12.2 Ms Diana Phang thanked the Chairman and presented the validated poll results as follows and the detailed results as per table below were displayed on the screen:

- i) For Resolutions 1 to 5, more than 99% voted in favour and less than 1% voted against, representing 100% of the votes cast for each resolution.
- ii) For Resolutions 6 and 7, more than 96% voted in favour and less than 4% voted against, representing 100% of the votes cast for each resolution.
- iii) For Resolution 8, more than 99% voted in favour and less than 1% voted against, representing 100% of the votes cast.

Resolution	Voted For		Voted Against	
	No. of shares	%	No. of shares	%
<b>Ordinary Resolution 1</b> <i>“THAT Tengku Datuk Seri Ahmad Shah Alhaj ibni Almarhum Sultan Salahuddin Abdul Aziz Shah Alhaj, who retired by rotation in accordance with Rule 111 of the Constitution of the Company, be re-elected as a Director of the Company.”</i>	5,515,135,767	99.8886	6,149,956	0.1114
<b>Ordinary Resolution 2</b> <i>“THAT Tan Sri Jaganath Derek Steven Sabapathy, who retired by rotation in accordance with Rule 111 of the Constitution of the Company, be re-elected as a Director of the Company.”</i>	5,503,730,834	99.6844	17,422,894	0.3156
<b>Ordinary Resolution 3</b> <i>“THAT Datin Norazah Mohamed Razali, who retired by rotation in accordance with Rule 111 of the Constitution of the Company, be re-elected as a Director of the Company.”</i>	5,514,400,578	99.8776	6,760,088	0.1224
<b>Ordinary Resolution 4</b> <i>“THAT Dato’ Hamidah Naziadin, who retired by rotation in accordance with Rule 111 of the Constitution of the Company, be re-elected as a Director of the Company.”</i>	5,509,095,672	99.7813	12,075,919	0.2187

Resolution	Voted For		Voted Against	
	No. of shares	%	No. of shares	%
<b>Ordinary Resolution 5</b> <i>“THAT Datuk Ir. Ho Hon Sang, who retired by rotation in accordance with Rule 92.3 of the Constitution of the Company, be re-elected as a Director of the Company.”</i>	5,521,266,361	99.9981	106,942	0.0019
<b>Ordinary Resolution 6</b> <i>“THAT the following payment of fees to the Non-Executive Directors for the period from 11 June 2025 until the next AGM of the Company to be held in year 2026:</i> <i>(i) Chairman's fee of RM540,000 per annum;</i> <i>(ii) Director's fee of RM220,000 per annum for each Non-Executive Director;</i> <i>(iii) Board Committee Chairman's fee of RM70,000 per annum for the Chairman of each Board Committee;</i> <i>(iv) Board Committee Member's fee of RM40,000 per annum for each member of a Board Committee,</i> <i>be approved.”</i>	5,342,554,021	96.7615	178,810,761	3.2385
<b>Ordinary Resolution 7</b> <i>“THAT the payment of benefits payable to the Non-Executive Directors up to an amount of RM1,500,000 for the period from 11 June 2025 until the next AGM of the Company to be held in year 2026, be approved.”</i>	5,342,545,649	96.7614	178,815,451	3.2386
<b>Ordinary Resolution 8</b> <i>“THAT PricewaterhouseCoopers PLT be re-appointed as Auditors of the Company for the financial year ending 31 December 2025 at a remuneration to be determined by the Directors.”</i>	5,515,343,023	99.9275	4,003,335	0.0725

- 12.3 Upon presenting the results, Ms. Diana Phang handed the proceedings back to the Chairman.
- 12.4 The Chairman thanked Ms. Diana Phang and declared that all Resolutions 1 to 8 were duly passed. He further informed that the poll results would be announced to Bursa Malaysia after 5.00 p.m. on the same day.

**13.0     CONCLUSION**

- 13.1     The Chairman informed the Meeting that the results of the poll voting would be announced to Bursa Malaysia in the evening.
- 13.2     The Chairman thanked all for their participation at the 52nd AGM.
- 13.3     There being no other business to be transacted, the Meeting ended at 2.05 p.m. with a vote of thanks to the Chairman.

Dated : 23 July 2025