

Sime Darby Property Launches Nation's First Residential Solar Project Under NETR Framework

- Flagship pilot project in the City of Elmina under the Community Renewable Energy Aggregation Mechanism ("CREAM"), enabling homeowners to lease rooftop spaces for solar generation;
- Officially launched by YAB Dato' Sri Haji Fadillah bin Haji Yusof, Deputy Prime Minister and Minister of Energy Transition and Water Transformation;
- Aims to support Malaysia's long-term goal of 70% renewable energy generation by 2050.

SHAH ALAM, 26 September 2025 – Sime Darby Property Berhad ("Sime Darby Property" or the "Group") today launched the nation's first residential rooftop solar initiative under the National Energy Transition Roadmap ("NETR"). Implemented through the Community Renewable Energy Aggregation Mechanism ("CREAM"), this initiative marks a key milestone in the country's renewable energy agenda.

The launch was officiated by YAB Dato' Sri Haji Fadillah bin Haji Yusof, Deputy Prime Minister and Minister of Energy Transition and Water Transformation ("PETRA") at the Elmina Sales Gallery.

The pilot project in Sime Darby Property's flagship City of Elmina township introduces a rooftop leasing model where homeowners' properties are converted into solar energy generators without requiring upfront investment. Participating households will derive income from leased rooftop space, while directly contributing to Malaysia's green energy transition.

As the designated Local Energy Generator Aggregator ("LEGA"), Sime Darby Property will install, operate, and manage the solar infrastructure in collaboration with GSPARX Sdn Bhd ("GSPARX"), a subsidiary of Tenaga Nasional Berhad ("TNB") as its technical partner.

The renewable energy generated will be channelled through TNB's grid to Sime Darby Property's nearby Innovation Park, located within 5 km of the participating homes, which will serve as the Local Green Consumer ("LGC"). Beyond this pilot, scale-up opportunities are being explored with potential off-takers including petrol stations, commercial hubs, and even nearby schools that have expressed interest in participating, further reinforcing the model's scalability and highlights its potential for wider replication. Dato' Seri Azmir Merican, Group Managing Director and Chief Executive Officer of Sime Darby Property said, "With this pilot, we are demonstrating a model that aligns townships with national energy transition goals. By

turning homeowners into active participants, we are reducing the community's carbon footprint, while supporting property value creation and potential income generation for residents."

Acknowledging PETRA, Suruhanjaya Tenaga, GSPARX, and TNB, he added: "This initiative would not have been possible without the strong support of government agencies, our strategic partners, and the participation of local communities. We thank PETRA for driving this effort and we are proud to play our part in advancing the nation's renewable energy agenda. The collaboration demonstrates how public-private partnerships can accelerate Malaysia's renewable energy transition in a scalable, community-focused manner."

Datuk Ir. Megat Jalaluddin Megat Hassan, Chief Executive Officer of TNB remarked, "In support of the National Energy Transition Roadmap, TNB, together with its subsidiary GSPARX Sdn Bhd as the rooftop solar system installer, is delighted to contribute rooftop solar solutions and Malaysia's first Community Energy Storage System to the Elmina township. This initiative aims to empower the community with cleaner, more reliable energy and to support the grid by enhancing flexibility and resilience, helping to create a more sustainable energy future".

Sime Darby Property plans to expand this initiative to more of its townships, further scaling the CREAM framework in partnership with TNB and other stakeholders. This also positions the Group as a key private sector driver in supporting the government's long-term goal of achieving 70% renewable energy generation capacity by 2050.

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About Sime Darby Property Berhad

With over 50 years of experience, Sime Darby Property leads in creating master-planned communities, setting the benchmark for quality, innovation, and sustainability in residential, integrated and high-rise projects within its 26 townships and developments across Malaysia.

As it transitions into a real estate company by 2025, the company drives the industrial and logistics segment in Elmina Business Park, Bandar Bukit Raja, and Hamilton Nilai City. Propelling its recurring income portfolio, Sime Darby Property is also the first public-listed property developer in Malaysia to venture into the creation of development funds in the industrial and logistics sector.

The company has pledged to achieve Net Zero carbon emissions by 2050, referencing the science-based target of limiting global temperature rise to 1.5°C. A consistent champion for biodiversity, Sime Darby Property is a constituent of the MSCI ACWI Small Cap Index with an MSCI ESG Rating of BBB, is rated by the Carbon Disclosure Project, and has been re-included in both the FTSE4Good Bursa Malaysia Index and the FTSE4Good Bursa Malaysia Shariah Index, affirming its commitment to strong ESG practices.

Part of the respectable Malaysian consortium that successfully regenerated the iconic Battersea Power Station in the United Kingdom, Sime Darby Property also owns the multi-award-winning Kuala Lumpur Golf & Country Club, which hosts the prestigious LPGA-sanctioned Maybank Championship.

Driven by its Purpose to be a Value Multiplier for people, businesses, economies, and the planet, Sime Darby Property, through its philanthropic arm, Yayasan Sime Darby, continuously creates positive social impacts for the communities it serves.

Sime Darby Property has been recognised as Malaysia's number one property developer at 'The Edge Malaysia's Top Property Developers Awards 2024', with other notable achievements, including Gold and Silver wins at the prestigious FIABCI World Prix d'Excellence Awards 2023, number one in the All-Stars Award at the StarProperty Awards 2025, a number one ranking for the Top of The Chart Award in the RM1 billion and above market capitalisation category at the Malaysia Developer Awards 2024, a Top 10 Developers (Malaysia) Award at the BCI Asia Awards 2024, a Platinum ranking in the Property Development category at the Putra Brand Awards 2023, and a People's Choice Award at the PropertyGuru Asia Awards Malaysia 2024. Apart from that, Sime Darby Property is listed on the Fortune Southeast Asia 500 list, one of only 89 Malaysian companies to be featured on the inaugural listicle.

For more information, log on to www.simedarbyproperty.com

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